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CHINA TIANRUI AUTOMOTIVE INTERIORS CO., LTD **中國天瑞汽車內飾件有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6162)

PROFIT WARNING

This announcement is made by China Tianrui Automotive Interiors Co., LTD (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2021 and assessment of the latest information currently available to the Board, the Group is expected to record a net profit for the year ended 31 December 2021 of approximately RMB6.0 million to RMB8.0 million, as compared to the net profit of the Group for the year ended 31 December 2020 of approximately RMB50.9 million. The revenue of the Group is expected to be approximately RMB290 million to RMB300 million for the year ended 31 December 2021, as compared to the revenue of approximately RMB380 million for the year ended 31 December 2020.

The expected decrease in revenue for the year ended 31 December 2021 was mainly due to the fact that the sales volume of heavy trucks nationwide for the full year of 2021 was 1.395 million units, representing a decrease of 224,000 units compared with that of 2020. Since the revenue of the Group is derived primarily from the heavy truck industry, the overall impact on the heavy truck industry has led to a decrease in the revenue of the Group. The expected decrease in net profit for the year ended 31 December 2021 was mainly due to the decrease in revenue as compared to the same period in 2020, the increase in the price of some raw materials, and the increase in fixed costs such as depreciation, resulting in the decrease in net profit.

Under the accelerated adjustment of the industry, the Group will utilise the strategic response of “breakthrough reconstruction, system support, and win-win development”, actively promote internal standardized management, steadily expand our business by serving more customers in both passenger and commercial vehicle decorative product market, maintain the existing market share and explore potential market, and continue to consolidate our leading position in the largest heavy truck market in Northwest China.

The Group is still accounting for the actual operating and financial positions of the Group for the year ended 31 December 2021 and the Board will continue to monitor the situation closely.

The information contained in this announcement is only based on a preliminary assessment of the consolidated management accounts and relevant revenue estimates made available to the Board as at the date of the announcement and which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The Group's consolidated audited results for the year ended 31 December 2021 are expected to be published on 29 March 2022 according to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Tianrui Automotive Interiors Co., LTD
Hou Jianli
Chairman

Xi'an, the PRC, 3 March 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hou Jianli and Ms. Hou Yuxi, and three independent non-executive Directors, namely Mr. Zhu Hongqiang, Mr. Zhou Genshu and Mr. Chen Geng.