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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

COMPLETION OF INTERNAL CONTROL REVIEW

References are made to (i) the Statement of Disciplinary Action published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 11 November 2021 (the “**Statement**”), (ii) the announcement of Daisho Microline Holdings Limited (the “**Company**”) dated 26 November 2021 in relation to, amongst other things, the appointment of Internal Control Advisers to conduct a thorough review of and make recommendations to improve the Company’s internal controls and to ensure compliance with Rule 2.13, 3.08, 3.16, 13.04 and Appendix 16 of the Listing Rules and for management and avoidance of potential and actual conflict of interests and (iii) the announcement of the Company dated 13 January 2022 in relation to the findings of the internal control review (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, (i) the Internal Control Advisers had conducted a thorough review of and made recommendations (“**Recommendations**”) to improve the Company’s internal controls, (ii) the Company had submitted to the Listing Division the written report of the Internal Control Advisers containing their Recommendations within two months from the date of the Statement and (iii) the Company would furnish the Listing Division with the Internal Control Advisers’ written report on the Company’s full implementation of the Recommendations within a further period of two months.

The Internal Control Advisers had conducted the follow-up review on the four findings as disclosed in the Announcement and confirmed that no material error or irregularly was noted on the said findings.

The Company confirms that the Company has fully implemented the Recommendations and the Company has furnished the Listing Division with the Internal Control Advisers’ written report on the Company’s full implementation of the Recommendations in accordance with the Directions of the Listing Committee of the Stock Exchange.

The Company further confirms that as of the date of this announcement, all Directions from the Listing Committee have been complied with.

By order of the Board
Daisho Microline Holdings Limited
LEE Man Kwong
Chairman

Hong Kong, 2 March 2022

As at the date of this announcement, the Board consists of two executive Directors, namely, LEE Man Kwong and WONG Siu Hung, Patrick, one non-executive Director, namely, YAU Pak Yue and three independent non-executive Directors, namely, LEUNG King Fai, CHAN Yau Ching, Bob and LEUNG Hoi Ming.