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## **NANJING SINOLIFE UNITED COMPANY LIMITED\***

### **南京中生聯合股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3332)**

### **INSIDE INFORMATION DECREASE IN LOSS**

This announcement is made by Nanjing Sinolife United Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2021, the revenue of the Group for the year ended 31 December 2021 is expected to decrease by approximately 15% as compared to that for the year ended 31 December 2020. The Group is expected to record a loss of approximately RMB31 million for the year ended 31 December 2021 as compared with a loss of approximately RMB50 million for the year ended 31 December 2020, which represented a decrease in loss of approximately 38%.

Such decrease in loss was mainly attributable to: (i) the Group’s enhanced management of selling and distribution expenses, which led to the decrease in the ratio of selling and distribution expenses to revenue for the year ended 31 December 2021; and (ii) the decrease in the impairment loss of goodwill and other intangible assets recorded for the year ended 31 December 2021 as compared to the same period last year.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group’s unaudited consolidated management accounts for the year ended 31 December 2021 which are subject to adjustments and finalisation and have not been reviewed or audited by the Company’s auditors.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2021. The Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published in March 2022, for details of the performance of the Group.

**Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**Nanjing Sinolife United Company Limited\***  
**Gui Pinghu**  
*Chairman*

Nanjing, the People's Republic of China, 1 March 2022

*As at the date of this announcement, the executive Directors are Mr. Gui Pinghu, Ms. Zhang Yuan and Ms. Zhu Feifei; and the independent non-executive Directors are Mr. Yu Bo, Ms. Cai Tianchen and Mr. Wang Wei.*

*\* For identification purposes only*