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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

PROFIT WARNING

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record a substantial increase in consolidated revenue of approximately 70% and a decrease of approximately 40% to 60% in consolidated net loss for the year ended 31 December 2021 (the “**Year**”) as compared with the previous financial year ended 31 December 2020.

The expected increase in consolidated revenue and decrease in consolidated net loss for the Year were mainly attributable to (i) the boost in domestic consumption in our Jeju Shinhwa World under a series of marketing campaigns leading to the significant increase in revenue generated from integrated resort segment; (ii) the increase in residential property sales activities; (iii) the decrease in operating expenses resulting from stringent cost controls; and (iv) the increase in fair value of investment properties. Despite the decline in revenue derived from gaming business, it is anticipated that there was a decrease of approximately 40% to 60% in consolidated net loss for the Year as compared with the previous financial year ended 31 December 2020.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Company. It should be noted that the Company is in the process of finalising its annual results for the Year and such results may be subject to further amendments as appropriate. Shareholders and potential investors are advised to read carefully the Company’s annual results announcement for the Year for further details, which is expected to be published by late March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 1 March 2022

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po, Ms. Pu Shen Chen and Mr. Huang Wei as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.