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Hysan Development Company Limited

希慎興業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 00014)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on 28 February 2022, a total of 1,219,000 Options to subscribe for Shares were granted under the Share Option Scheme adopted on 15 May 2015 to the Executive Directors of the Company (subject to their respective acceptance) with details as follows:

Name of Grantee	Date of Grant	Number of Options Granted	Exercise Price HK\$	Closing Price of Shares on Date of Grant HK\$	Validity Period (Exercise Period) (Note)
Lee Irene Yun-Lien (Chairman)	28 February 2022	819,000	23.25	23.00	28 February 2023 – 27 February 2032
Lui Kon Wai (Executive Director and Chief Operating Officer)	28 February 2022	400,000	23.25	23.00	28 February 2023 – 27 February 2032
		<u>1,219,000</u>			

Note:

All the Options granted have a vesting period of 3 years in equal proportions starting from the 1st anniversary and become fully vested on the 3rd anniversary of the grant. "Exercise Period" begins with the 1st anniversary of the grant date.

DEFINITIONS

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

"Board"	the board of Directors of the Company;
"Directors"	the director(s) of the Company;
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;

“Company”	Hysan Development Company Limited, a company incorporated in Hong Kong with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“Options”	share options granted under the Share Option Scheme;
“Share(s)”	ordinary share(s) of the Company;
“Share Option Scheme”	share option scheme adopted at the Company’s annual general meeting held on 15 May 2015, which has a term of 10 years and will expire on 14 May 2025; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Hao Shu Yan
Company Secretary

Hong Kong, 28 February 2022

*As at the date of this announcement, the Board comprises: Lee Irene Yun-Lien (Chairman), Lui Kon Wai (Executive Director and Chief Operating Officer), Churchouse Frederick Peter**, Fan Yan Hok Philip**, Poon Chung Yin Joseph**, Wong Ching Ying Belinda**, Jebesen Hans Michael* (Yang Chi Hsin Trevor as his alternate), Lee Anthony Hsien Pin* (Lee Irene Yun-Lien as his alternate), Lee Chien* and Lee Tze Hau Michael*.*

* *Non-Executive Directors*

** *Independent Non-Executive Directors*

This announcement is published on the websites of the Company (www.hysan.com.hk) and the Stock Exchange (www.hkexnews.hk).