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Qilu Expressway Company Limited

齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

**INSIDE INFORMATION
UNAUDITED KEY FINANCIAL DATA FOR THE YEAR ENDED
31 DECEMBER 2021;
AND
POSITIVE PROFIT ALERT**

This announcement is made by Qilu Expressway Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UNAUDITED KEY FINANCIAL DATA FOR THE YEAR ENDED 31 DECEMBER 2021

The board of directors (the “**Directors**”) of the Company (the “**Board**”) would like to inform shareholders (the “**Shareholders**”) and potential investors of the Company of unaudited key financial data of the Company for the year ended 31 December 2021.

	For the year ended 31 December 2021 RMB'000	For the year ended 31 December 2020 RMB'000	Change
Revenue	1,995,432	1,689,536	18.11%
Profit	853,436	620,776	37.48%
Profit and total comprehensive income	853,436	620,776	37.48%

	As at 31 December 2021 RMB'000	As at 31 December 2020 RMB'000	Change
Total non-current assets	5,804,736	6,075,322	-4.45%
Total current assets	828,151	632,725	30.89%
Total non-current liabilities	2,340,353	2,832,781	-17.38%
Total current liabilities	900,279	976,446	-7.8%
Total equity	<u>3,392,255</u>	<u>2,898,820</u>	<u>17.02%</u>

POSITIVE PROFIT ALERT

The year-on-year increase in the profit and total comprehensive income is primarily attributable to the increase of the expressway toll income of the Group for the year ended 31 December 2021 by approximately 15% as compared to that for the year ended 31 December 2020. It's mainly due to the toll exemption from 0:00 on 17 February 2020 to 0:00 on 6 May 2020, during the period of the COVID-19 prevention and control in 2020, as required by the notice from relevant State transportation authorities, resulting in the decrease in the toll income. With the epidemic effectively under control, the expressway toll income of the Group for the year ended 31 December 2021 has significantly increased as compared to the same period of last year since the toll income resumed back to normal.

The Company is still in the course of finalising its annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board, and such financial data or information has neither been confirmed nor reviewed by the auditor of the Company or the audit committee of the Board and may be subject to change. Shareholders and potential investors are advised to refer to the annual results announcement of the Group for the year ended 31 December 2021 when it is published.

Shareholders and potential investors are advised to exercise caution and should not rely only on relevant information when dealing in the Securities of the Company.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
28 February 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.