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## **HONGKONG CHINESE LIMITED**

**香港華人有限公司\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 655)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Hongkong Chinese Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Mainboard of Singapore Exchange Securities Trading Limited, announced its unaudited consolidated financial results for the year ended 31 December 2021 (the “**Year**”) on the date of this announcement. Based on the information currently available to the Company, it is estimated that the Group is likely to record a consolidated profit attributable to equity holders of the Company of not less than HK\$500 million for the Year, as compared to a consolidated loss of approximately HK\$830 million for the nine months ended 31 December 2020. The change was mainly attributable to the fair value gain of the financial assets of the joint venture, lower share of fair value loss on its investment properties and higher profit contribution from its equity-accounted investees for the Year.

The information contained in this announcement is based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the consolidated final results of the Group for the Year in late March 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**HONGKONG CHINESE LIMITED**  
**John Luen Wai Lee**  
*Chief Executive Officer*

28 February 2022

*As at the date of this announcement, the executive Directors of the Company are Dr Stephen Riady (Chairman) and Mr John Luen Wai Lee (Chief Executive Officer); the non-executive Director of the Company is Mr Leon Nim Leung Chan; and the independent non-executive Directors of the Company are Messrs Victor Ha Kuk Yung, King Fai Tsui and Edwin Neo.*

*\* For identification purpose only*