

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tibet Water Resources Ltd.

西藏水資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1115)

PROPOSED ELECTION OF DIRECTORS

Reference is made to the announcement of Tibet Water Resources Ltd. (the “**Company**”) dated 28 January 2022 (the “**Announcement**”) in relation to the proposed election of Mr. WEI Zhe Ming (魏哲明先生) (“**Mr. Wei**”) and Mr. CHENG Gwan Sing (鄭鈞丞先生) (“**Mr. Cheng**”) as a non-executive director and an executive director of the Company respectively at an extraordinary general meeting to be convened by the Company. Unless otherwise stated, capitalized terms used in the Announcement shall have the same meaning when used in this announcement.

The biographical details of Mr. Wei and Mr. Cheng are set out below:

Mr. WEI Zhe Ming (魏哲明先生), aged 39, was a non-executive Director from 31 December 2019 to 30 June 2020. He graduated with a bachelor degree in law at Xinjiang University (新疆大學) in 2005 and obtained a master degree in business administration at Xinjiang University of Finance & Economics (新疆財經大學) in 2013. He passed the National Judicial Examination in 2009 in the People’s Republic of China (the “**PRC**”) and was qualified as a secretary of board of directors in May 2009, an independent director in October 2017 and a fund practitioner in October 2018 in the PRC. Mr. Wei was the deputy general manager and the secretary of the board of directors of Xinjiang Tianshan Wool Textile Co., Ltd.* (新疆天山毛紡織股份有限公司) (now known as Dezhan Healthcare Company Limited (德展大健康股份有限公司) (stock code: 00813.SZ)), a director of Xinjiang Zhilian Qushi Information Technology Co., Ltd.* (新疆智聯趨勢信息科技有限公司) and a director of Xinjiang Investment and Construction Group Co., Ltd.* (新疆交易市場投資建設集團股份有限公司). Currently, Mr. Wei is the deputy general manager of Xinjiang Financial Investment Co., Ltd.* (新疆金融投資有限公司), the investment director of Xinjiang Kaidi Investment Co., Ltd.* (新疆凱迪投資有限責任公司), a director of Xinjiang

Kaidi Mining Investment Co., Ltd.* (新疆凱迪礦業投資股份有限公司), a director of Dezhan Healthcare Company Limited, a director of Huarong International Trust Co., Ltd* (華融國際信託有限責任公司) and the chairman of Xinjiang Tianshan Industrial Investment Fund Management Co., Ltd.* (新疆天山產業投資基金管理有限公司).

Xinjiang Financial Investment Company Limited is a limited partner owning 46.36% equity interest in Khorgos Tianshan No.1 Industrial Investment Fund Limited Partnership* (霍爾果斯天山一號產業投資基金有限合夥企業) (“**Khorgos Tianshan**”), a substantial shareholder of the Company. Xinjiang Tianshan Industrial Investment Fund Management Co., Ltd. is a general partner owning 0.66% equity interest in Khorgos Tianshan.

Mr. Wei, if appointed, will enter into a letter of appointment with the Company for a term 3 years subject to retirement by rotation and re-election in accordance with the articles of association of the Company and will not receive any remuneration under such letter of appointment.

Save as disclosed above, Mr. Wei (i) has not held any directorships in other public listed companies during the last three years preceding the date of this announcement and other major appointments and professional qualifications; and (ii) does not hold other positions with the Company or other members of the Group, nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wei does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wei does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There are no other matters in relation to the proposed election of Mr. Wei that need to be brought to the attention of the shareholders of the Company.

Mr. CHENG Gwan Sing (鄭鈞丞先生) (former name: CHENG Henry Ming Chun (鄭銘浚)), aged 45, if appointed, will be responsible for overseeing the business development and merger and acquisition affairs, and legal and compliance of the Group. Mr. Cheng has extensive experience in the areas of e-commerce, real estate, consumer goods, investments, corporate finance and merger and acquisition transactions and legal and compliance. Prior to joining the Group, Mr. Cheng was a senior legal counsel in Alibaba Inc responsible for the legal and compliance aspects of Aliexpress, the international e-commerce platform of Alibaba. He was also a corporate finance partner of two leading international law firms, Kirkland & Ellis and DLA Piper. He accumulated extensive experience advising on initial public offerings, corporate restructuring and mergers and acquisitions to various parties during his time as a corporate finance partner in these international law firms since

2013. Mr. Cheng holds a Bachelor of Engineering degree in Mechanical Engineering and a Bachelor of Commerce degree from The University of Western Australia. He holds a Postgraduate Diploma in Law from The College of Law, England and Wales and a Postgraduate Certificate in Laws from The University of Hong Kong. He was admitted as a solicitor in Hong Kong.

Mr. Cheng, if appointed, will enter into a service agreement with the Company for a term of 3 years and thereafter be continuous, unless and until terminated by 3 months' prior written notice given by either party to the other or by payment of 3 months' fixed salary in lieu of such notice at any time during or after the said 3 years, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The Board will determine his remuneration on the recommendation of the remuneration committee of the Company with reference to the prevailing market conditions and the terms of the Company's remuneration policy.

Save as disclosed above, Mr. Cheng (i) has not held any directorships in other public listed companies during the last three years preceding the date of this announcement and other major appointments and professional qualifications; and (ii) does not hold other positions with the Company or other members of the Group, nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Cheng does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There are no other matters in relation to the proposed election of Mr. Cheng that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Tibet Water Resources Ltd.
CHOW Wai Kit

Executive Director and Company Secretary

* *for identification purpose only*

Hong Kong, 25 February 2022

As of the date of this announcement, the executive Directors are Mr. YAN Qingjiang and Mr. CHOW Wai Kit, the non-executive Directors are Ms. JIANG Xiaohong and Mr. XIE Kun and the independent non-executive Directors are Mr. TANG Zeping, Mr. DAI Yang and Mr. LO Wai Hung.