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**GUOTAI JUNAN SECURITIES CO., LTD.**

**國泰君安證券股份有限公司**

*(A joint-stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02611)**

**CONNECTED TRANSACTION  
UPDATE ON THE INVESTMENTS IN LINGANG FUND AND  
FINANCIAL TECHNOLOGY FUND**

We refer to the announcements of Guotai Junan Securities Co., Ltd. (the “**Company**”) dated 1 December 2021 and 23 February 2022, in relation to the participation in the establishment of Lingang Fund by Guotai Junan Innovation Investment and Guotai Junan Capital Management, and the announcement of the Company dated 23 February 2022, in relation to the participation in the establishment of Financial Technology Fund by Guotai Junan FoF. Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the above-mentioned announcements.

The Company is pleased to announce that the partnership agreement in relation to the establishment of Lingang Fund was executed on 24 February 2022 by relevant parties thereto and on the principal terms disclosed in the announcements of the Company dated 1 December 2021 and 23 February 2022, and the partnership agreement in relation to the establishment of Financial Technology Fund was executed on 24 February 2022 by relevant parties thereto and on the principal terms disclosed in the announcement of the Company dated 23 February 2022.

The Company wishes to provide the shareholders and potential investors of the Company with additional information in relation to the background and relevant experience and expertise of GP Capital and general partners of Financial Technology Fund (i.e. GP1 and GP2) as follows:

## GP CAPITAL

GP Capital was established in July 2009, and is now directly managing the Shanghai Financial Development Investment Fund (Phase I) (上海金融發展投資基金(一期), “**Financial Development Fund**”), a pilot industrial investment fund with a total subscription amount of RMB9 billion, which was established in March 2011 as approved by the State Council of China and the National Development and Reform Commission of China. The investment portfolio of Financial Development Fund includes well-known financial companies such as Industrial Bank Co., Ltd., China UnionPay Co., Ltd., and BOC International (China) Co., Ltd.

GP Capital has also been managing more than 30 funds with a total amount of more than RMB50 billion under management and a total of more than 300 domestic and foreign investment projects through 12 subsidiaries.

## GP1 AND GP2

GP1 is a follow-up investment platform of Financial Technology Fund, and is ultimately owned by core management team of Financial Technology Fund, which consists of Mr. Lv Houjun (呂厚軍, “**Mr. Lv**”), Mr. Fan Yin (範寅, “**Mr. Fan**”), Mr. Qi Jingran (齊敬然, “**Mr. Qi**”) and Ms. Rao Xueying (饒雪瑩, “**Ms. Rao**”). GP2 is ultimately owned by Mr. Fan and Mr. Qi.

Mr. Lv, the chief executive officer of GP Capital, has more than 30 years of experience in equity investment, and was in charge of the establishment of the China-Belgium Direct Equity Investment Fund (中國－比利時直接股權投資基金) in 2004 and participated in the establishment of Financial Development Fund in 2011. Mr. Fan, the managing director of GP Capital, has more than 20 years of experience in equity investment, and participated in the establishment of GP Capital in 2009 and Financial Development Fund in 2011. Mr. Qi, the executive director of GP Capital, has more than 20 years of experience in equity investment, focusing on financial technology and its application. Ms. Rao, the executive director of GP Capital, also has more than 10 years of experiences in equity investment.

By order of the Board  
**Guotai Junan Securities Co., Ltd.**  
**HE Qing**  
Chairman

Shanghai, the PRC  
25 February 2022

*As at the date of this announcement, the executive directors of the Company are Mr. HE Qing, Mr. WANG Song and Mr. YU Jian; the non-executive directors of the Company are Mr. LIU Xinyi, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hua, Mr. WANG Wenjie, Mr. ZHANG Zhan, Mr. ZHANG Yipeng and Mr. AN Hongjun; and the independent non-executive directors of the Company are Mr. XIA Dawei, Mr. DING Wei, Mr. LI Renjie, Mr. BAI Wei, Mr. LEE Conway Kong Wai and Mr. CHAI Hongfeng.*