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F A R N O V A

FARNOVA GROUP HOLDINGS LIMITED

法諾集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY A DIRECTOR

The board (the “**Board**”) of directors of the Company was informed by Mr. Guo Gelin (“**Mr. Guo**”), an executive director and the vice president of the Company, that Mr. Guo purchased a total of 28,550,000 ordinary shares of the Company (“**Shares**”) at an average price of approximately HK\$0.0629 per Share, representing approximately 0.34% of issued Shares of the Company on open market transaction on 25 February 2022. Immediately after the purchase, Mr. Guo is interested in an aggregate of 436,615,752 Shares, representing approximately 5.14% of the total issued share capital of the Company as at the date of this announcement.

As advised by Mr. Guo, he is fully confident about the future development of the Group in new energy automobile industry. In compliance with applicable laws and regulatory requirements, Mr. Guo does not rule out that he may further increase his shareholding in the Company as when appropriate.

By Order of the Board
Farnova Group Holdings Limited
Guo Gelin
Chairman

Hong Kong, 25 February 2022

As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Kuang Quanzhuang, Mr. Li Guangying and Mr. Wang Hanjing; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong and Mr. Li Jianxing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at <http://farnov.ocoplus.com>.