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New Hope Service Holdings Limited
新希望服務控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3658)

POSITIVE PROFIT ALERT

This announcement is made by New Hope Service Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Reporting Year**”), the Group is expected to record an increase ranging from 58% to 63% in the adjusted unaudited profit attributable to equity shareholders of the Company during the Reporting Year (which is based on a non-International Financial Reporting Standards measurement and is calculated after excluding the effect of one-off listing expenses), as compared to that for the corresponding period in 2020.

The substantial increase was mainly attributable to (i) the growth in revenue from property management services due to the increase in gross floor area under management by the Group and (ii) the growth in revenue from the lifestyle services of the Group.

As at the date of this announcement, the Company is still in the process of finalizing the annual results of the Group for the Reporting Year. The information in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Year, which have not yet been audited by the Company’s auditors and reviewed by the audit committee of the Board. The actual financial results of the Group for the Reporting Year may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the Reporting Year, which is expected to be published by the Company before the end of March 2022.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
New Hope Service Holdings Limited
Zhang Minggui
Chairman

Hong Kong, 25 February 2022

As at the date of this announcement, the Board comprises Ms. Wu Min and Ms. Chen Jing as executive Directors, Mr. Zhang Minggui (chairman of the Board), Mr. Jiang Mengjun, Mr. Dong Li and Ms. Huang Kun as non-executive Directors and Mr. Cao Qilin, Mr. Kong Chi Mo and Mr. Li Zhengguo as independent non-executive Directors.