

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Neo-Neon Holdings Limited**

### **同方友友控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01868)**

### **ANNOUNCEMENT PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that it is expected that the loss of the Group for the year ended 31 December 2021 will increase significantly as compared with the previous financial year.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Neo-Neon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the loss of the Group for the year ended 31 December 2021 is expected to increase to more than 900% of the loss recorded by the Group in the previous financial year. Such expected increase in loss is mainly attributable to the following reasons:

- (i) Based on the latest draft valuation report, the amount of impairment loss recognized in respect of goodwill for the year ended 31 December 2021 was approximately RMB103 million;
- (ii) Based on the latest draft valuation report, impairment losses of approximately RMB48 million of other receivables has been made for the year ended 31 December 2021; and
- (iii) Based on the latest draft valuation report, impairment loss of approximately RMB31 million of loan receivables has been made for the year ended 31 December 2021.

The Group is still in the process of finalizing its annual results for the year ended 31 December 2021. As such, the information contained in this announcement is only based on the Company's preliminary assessment of the consolidated management accounts of the Group, which have not been reviewed and audited by the Company's auditors and may be subject to amendments. Further details of the Group's performance will be disclosed when the Group's audited annual results for the year ended 31 December 2021 are announced.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares in the Company.**

By order of the Board  
**Neo-Neon Holdings Limited**  
**Gao Zhi**  
*Chairman*

Hong Kong, 24 February 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. GAO Zhi and Mr. LIU Zhigang; non-executive Directors are Mr. LIANG Wu Quan and Mr. ZHOU Hai Ying; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.*