

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “东方证券股份有限公司” and carrying on business in Hong Kong as “東方證券” (in Chinese) and “DFZQ” (in English))

(Stock Code: 03958)

ANNOUNCEMENT REGARDING THE APPLICATION FOR THE H SHARE RIGHTS ISSUE APPROVED BY THE CSRC

This announcement is made by 東方證券股份有限公司 (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Hong Kong Listing Rules.

References are made to the announcements of the Company dated March 30, 2021, December 21, 2021 and January 14, 2022 and the circular of the Company dated April 22, 2021 (the “**Circular**”) in relation to, among other things, the Rights Issue of A Shares and H Shares of the Company and other relevant matters. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company has recently received the Reply on Approval for Issuance of Overseas Listed Foreign Shares by 東方證券股份有限公司 (CSRC Approval [2022] No. 348) (《關於核准東方證券股份有限公司發行境外上市外資股的批覆》(證監許可[2022]348號)) (the “**Approval**”) issued by the CSRC. The CSRC approved the Company’s application for the H Share Rights Issue as follows:

- I. The Company is approved to issue up to 308,124,000 additional overseas listed foreign shares with a nominal value of RMB1.00 each, all of which are ordinary shares.
- II. Within 15 working days after the completion of the Rights Issue, the Company shall report in writing to the CSRC on the details of the Rights Issue.
- III. The Approval shall be valid for a period of 12 months from the date of Approval.
- IV. The Company shall strictly comply with the relevant domestic and overseas laws, regulations and rules in the process of issuing additional shares and listing abroad.

The Rights Issue and listing of H Shares is subject to the approval of the Hong Kong Stock Exchange. The Rights Issue of A Shares is subject to the approval of the CSRC. The Company will fulfill its information disclosure obligations regarding the updates of the above-mentioned issues in a timely manner in strict accordance with the requirements of relevant laws and regulations. Investors are advised to be aware of the investment risks involved.

By order of the Board of Directors

JIN Wenzhong

Chairman

Shanghai, PRC

February 23, 2022

As at the date of this announcement, the Board of Directors comprises Mr. SONG Xuefeng and Mr. JIN Wenzhong as executive Directors; Mr. YU Xuechun, Mr. LIU Wei, Mr. ZHOU Donghui, Mr. CHENG Feng, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong and Mr. LUO Xinyu as independent non-executive Directors.