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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00147)

INSIDE INFORMATION

WINDING UP ORDER AGAINST A SUBSIDIARY

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 25 November 2021, 20 January 2022 and 10 February 2022 (the “**Announcements**”) in relation to the Petition. Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The board of directors of the Company would like to update that, at the hearing on 21 February 2022, the High Court ordered that the Subsidiary be wound up (the “**Compulsory Liquidation of the Subsidiary**”) pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32, Laws of Hong Kong).

To the best knowledge of the Company, the Compulsory Liquidation of the Subsidiary has no material impact to the current core business operation and financial position of the Company and its other subsidiaries.

The Company is actively seeking legal advice in relation to the Compulsory Liquidation of the Subsidiary and will keep its shareholders and investors informed of any significant development of the Compulsory Liquidation of the Subsidiary. The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. If the shareholders of the Company have any query about the implications of the winding up order, they should obtain appropriate professional advice.

By Order of the Board
International Business Settlement Holdings Limited
Yuen Leong
Executive Director

Hong Kong, 23 February 2022

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive directors; Mr. Liu Yu as non-executive director; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive directors.