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CRAZY SPORTS GROUP LIMITED

瘋狂體育集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION IN RESPECT OF DISPOSAL OF INTEREST IN AN ASSOCIATE

Reference is made to the announcement (the “**Announcement**”) of Crazy Sports Group Limited (the “**Company**”) dated 3 February 2022 in relation to, among others, the Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information relating to the Disposal; (ii) a notice convening the SGM; and (iii) other information as required to be disclosed under the Listing Rules, will be despatched to the Shareholders on or before 23 February 2022.

As additional time is required for the Company to prepare certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 9 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Crazy Sports Group Limited
ZHANG Lijun
Chairman

Hong Kong, 23 February 2022

As at the date of this announcement, the directors of the Company are:

Executive directors:

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

Independent non-executive directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Mr. ZANG Dongli

Mr. ZHOU Jingping

Ms. LIU Haoming