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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1129)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Placing Agent



金利豐證券
KINGSTON SECURITIES

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 23 February 2022. A total of 319,200,000 Placing Shares have been successfully placed by the Place Agent to not less than six Placees at the Placing price HK\$0.25 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of China Water Industry Group Limited (the “**Company**”) dated 27 January 2022 in relation to the placing of new shares under the general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 23 February 2022. A total of 319,200,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$0.25 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.66% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owner (if any) are professional, institutional, or other investors who are third parties independent of the Company and its connected persons.

* For identification purpose only

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$77.6 million will be used for the partial repayment of the Group's loan and accrued interests and/or the general working capital for the Group.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing and as at date of the announcement	
	<i>Number of Shares held</i>	<i>Approximate %</i>	<i>Number of Shares held</i>	<i>Approximate %</i>
Step Wide Investment Limited (Note 1)	276,112,000	17.29	276,112,000	14.41
Honghu Capital Co. Ltd (Note 2)	161,676,000	10.13	161,676,000	8.44
Hu Siyun (Note 3)	27,936,000	1.75	27,936,000	1.46
Deng Xiao Ting (Note 3)	3,000,000	0.19	3,000,000	0.16
Chu Yin Yin Georgiana (Note 3)	743,200	0.05	743,200	0.04
Placees	—	—	319,200,000	16.66
Other Shareholders	1,127,072,566	70.59	1,127,072,566	58.83
Total	<u>1,596,539,766</u>	<u>100.00</u>	<u>1,915,739,766</u>	<u>100.00</u>

Notes:

1. Step Wide Investment Limited is the wholly-owned by Mrs. Chu.
2. Honghu Capital Co. Ltd. is the wholly-owned by Mr. Deng Jue Jie.
3. Mr. Hu Siyun, Ms. Deng Xiao Ting and Ms. Chu Yin Yin Georgiana are executive Directors.

By order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 23 February 2022

As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman), Ms. Chu Yin Yin Georgiana, Ms. Deng Xiao Ting and Mr. Hu Siyun, all being executive Directors and Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Ms. Qiu Na, all being independent non-executive Directors.