

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 中国农业银行

AGRICULTURAL BANK OF CHINA

**AGRICULTURAL BANK OF CHINA LIMITED**

**中國農業銀行股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1288)**

## **ANNOUNCEMENT ON THE COMPLETION OF THE ISSUE OF UNDATED CAPITAL BONDS (FIRST TRANCHE) IN 2022**

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 31 August 2021 on the approval of the issue of undated capital bonds.

With the approval from the China Banking and Insurance Regulatory Commission and the People's Bank of China, the Bank issued “2022 Undated Capital Bonds (First Tranche) of Agricultural Bank of China Limited” (the “**Bonds**”) in China's national inter-bank bond market.

The book-building for the Bonds took place on 18 February 2022 and the issue of the Bonds was completed on 22 February 2022. The issue size of the Bonds is RMB50 billion. The coupon rate is 3.49% during the first five years and will be adjusted every five years. The issuer shall have conditional redemption rights on every distribution payment date since the fifth distribution payment date (inclusive). The Bonds will be registered at and in the custody of China Central Depository & Clearing Co., Ltd.

The proceeds from this issue of the Bonds will be used to replenish the Bank's additional tier 1 capital in accordance with applicable laws and approvals by the regulatory authorities.

By order of the board of directors  
**Agricultural Bank of China Limited**  
**HAN Guoqiang**  
*Company Secretary*

Beijing, the PRC  
22 February 2022

*As at the date of this announcement, the executive directors are Mr. GU Shu, Mr. ZHANG Qingsong, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors are Mr. LIAO Luming, Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng and Mr. XIAO Xiang; and the independent non-executive directors are Mr. WANG Xinxin, Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying and Mr. WU Liansheng.*