

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**美亞控股有限公司\***  
**MAYER HOLDINGS LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1116)**

## **PROFIT WARNING**

This announcement is made by Mayer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2021 (the “**Period**”) and the preliminary assessment of the information currently available to the Board, the Group expects to record a consolidated loss attributable to owners of the Company for the Period in the amount of about RMB6,300,000 as compared to a consolidated profit attributable to owners of the Company of about RMB15,854,000 for the twelve months ended 31 December 2020 (the “**Last Corresponding Period**”).

Although the revenue of the Group recorded an increase in the Period as compared to the Last Corresponding Period, the change from profit to loss was mainly attributable to the following factors:

1. revenue in sale of steel products increased primarily owing to an increase in domestic sales of steel pipes, steel sheets and other steel products with a lower profit margin;
2. revenue in urban renewal project planning and consulting with a higher profit margin decreased terribly; and

\* For identification purpose only

3. operating expenses increased substantially resulting in a lower profit margin.

In addition, Guangzhou Mayer Corporation Limited, the core subsidiary of the Company engaged in the steel business, recorded a lower profit before interest and tax for the Period when compared with that for the Last Corresponding Period.

The Company is in the process of finalizing the consolidated interim results of the Group for the Period. The information contained in this announcement (i) is only based on the preliminary assessment and review by the Group's management according to the information that is currently available and the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed by the Board's audit committee or the Company's independent auditors; and (ii) may be subject to amendments and adjustments upon further assessment and review. The unaudited consolidated interim results of the Group for the Period are expected to be published on 28 February 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Mayer Holdings Limited**  
**LEE Kwok Leung**  
*Executive Director*

Hong Kong, 21 February 2022

*As at the date hereof, the Board comprises four executive Directors, namely Mr. Lee Kwok Leung, Mr. Zhou Shi Hao, Mr. Chen Zhirui and Mr. Xiao Libo; three non-executive Directors, namely Mr. Lam Chung Chak, Ms. Cheng Bo Kei Peggy and Dr. Cheung Ka Yue; and four independent non-executive Directors, namely Mr. Lau Kwok Hung, Dr. Li Yutong, Mr. Wong Chi Kin and Mr. Chan Chun Kit.*