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濠江機電控股有限公司

Macau E&M Holding Limited

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1408)

PROFIT WARNING

This announcement is made by Macau E&M Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2021 (the “**Relevant Period**”) and other information currently available to the Board, the Group is expected to record a decrease in net profit excluding listing expenses in the range of 30% to 40% for the Relevant Period as compared to that for the year ended 31 December 2020. The decrease in net profit excluding listing expense was primarily attributable to the decrease in revenue as a result of the unexpected continuation of global travel restrictions in the second half of 2021 due to the COVID-19 pandemic (the “**Pandemic**”), which had constituted a material adverse impact on tourism and other related industries in the Macau region and thereby affecting investments in infrastructures and projects in Macau.

Despite the current circumstances, the Group has maintained a sound financial position. The Board will continue to assess the impact of the challenging economic environment and the Pandemic on the Group’s operations and financial performance and negotiate with the business partners of the Group to explore if there are any measures which could be implemented to improve the financial performance of the Group.

As at the date of this announcement, the Group is still in the process of finalising the annual results for the Relevant Period. The information contained in this announcement is solely based on the information currently available to the Board and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the Relevant Period, which has not been confirmed, reviewed or audited by the Company's auditors or reviewed by Company's audit committee. Therefore, the above information is subject to adjustments and may be different from the audited annual results of the Group for the Relevant Period. The Company's annual results announcement for the Relevant Period is expected to be published in March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Macau E&M Holding Limited

Mr. Cheong Ka Wo

Chairman, Chief Executive Officer and Executive Director

Macau, 21 February 2022

As of the date of this announcement, the Board comprises Mr. Cheong Ka Wo and Mr. Leong Kam Leng as executive directors; Mr. Law Lap Tak, Ms. Lee Sze Ming and Mr. Chan Ming Kit as independent non-executive directors.