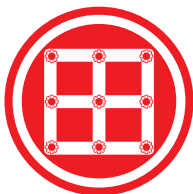


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

PROPOSED SHARE CONSOLIDATION

On 18 February 2022, the board (the “**Board**”) of directors (the “**Directors**”) of China Silver Technology Holdings Limited (the “**Company**”) passed a board resolution to propose a consolidation (the “**Share Consolidation**”) of every five (5) existing ordinary shares in the capital of the Company of par value of HK\$0.10 each (the “**Existing Shares**”) into one (1) consolidated share in the capital of the Company of par value of HK\$0.50 each (the “**Consolidated Shares**”).

Pursuant to Rule 13.64 of the Rule Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), where the market price of the securities of an issuer approaches the extremities of HK\$0.01 or HK\$9,995.00, the issuer may be required either to change the trading method or to proceed with a consolidation or splitting of its securities. According to the “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by the Stock Exchange on 28 November 2008 and updated on 1 October 2020, market price of the securities of an issuer at a level less than HK\$0.10 will be considered as trading at extremity as referred to under Rule 13.64 of the Listing Rules. As the Existing Shares have been traded at below HK\$0.10 most of the time in the past four years, the Directors consider that the Share Consolidation should enable the Company to better comply with the trading requirements under the Listing Rules.

Further details of the Share Consolidation including its expected timetable, its detailed reasons, terms and conditions, procedures and arrangements will be disclosed in a further announcement of the Company. An extraordinary general meeting of the Company (the “**EGM**”) will be convened and held for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, approve the Share Consolidation. A circular containing, among other things, details of the Share Consolidation and a notice convening the EGM is expected to be dispatched to the Shareholders as soon as possible.

Shareholders should take note that the Share Consolidation is conditional upon the fulfilment of conditions. Therefore, the Share Consolidation may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 18 February 2022

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Mr. Mai Huazhi as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.