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Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

UPDATES ON FINANCIAL PERFORMANCE OF THE GROUP

This announcement is made by Hong Kong Education (Int'l) Investments Limited (“**Company**” together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2021 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a net loss within a range of HK\$3.0 million to HK\$6.0 million for the Period as compared to a net profit of approximately HK\$3.7 million for the six months ended 31 December 2020 (the “**Last Period**”). Despite an expected growth in revenue of the Group, the Board considers that such expected changes to net loss during the Period was mainly attributable to (i) an increase in staff cost by HK\$2.1 million as the Group has been developing its Virtual Reality, digital entertainment and STEAM education business since May 2021 and (ii) a drop in other income, gains and losses, net during the Period which was as a result of an absence of an one-off reversal impairment loss on other loan receivables of approximately HK\$11.0 million recognised during the Last Period.

GENERAL

The information contained in this announcement is only based on the preliminary assessment by the Company's management on the information currently available, which has not been confirmed nor reviewed by the Company's auditors and the audit committee of the Board. The information contained herein and the financial results of the Group for the Period will be subject to further adjustment after further review by the Company's management.

The Group is in the process of finalising the consolidated interim results for the Period. The interim results of the Group for the Period is expected to be released by the end of February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Kai Pong
Executive Director

Hong Kong, 11 February 2022

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Yuen Chun Fai and Mr. Fenn David.