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# KNT

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

## **(1) RESULTS OF VALID ACCEPTANCES AND APPLICATIONS FOR THE RIGHTS SHARES AND (2) NUMBER OF RIGHTS SHARES SUBJECT TO THE COMPENSATORY ARRANGEMENTS**

Reference is made to the prospectus of KNT Holdings Limited (the “**Company**”) dated 20 January 2022 (the “**Prospectus**”) in relation to, among other things, the Rights Issue. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Prospectus.

### **RESULTS OF VALID ACCEPTANCES AND APPLICATIONS FOR THE RIGHTS SHARES**

The Board is pleased to announce that as at 4:00 p.m. on Wednesday, 9 February 2022, being the latest time for acceptance of and payment for the Rights Shares, a total of 9 valid acceptances of provisional allotments under the PALs were received for a total of 72,952,607 Rights Shares, representing approximately 23.38% of the total number of 312,000,000 Rights Shares being offered under the Rights Issue. There will be no fractional entitlements to the Rights Shares arising from the Rights Issue. Based on the subscription results, the Rights Issue was under-subscribed by 239,047,393 Rights Shares, representing approximately 76.62% of the total number of the Rights Shares available for subscription under the Rights Issue.

\* *For identification purpose only*

## **THE COMPENSATORY ARRANGEMENTS AND THE PLACING**

As disclosed in the Prospectus, the Company will make arrangements described in Rule 7.21(1)(b) of the Listing Rules to dispose of the Untaken Shares and the NQS Unsold Rights Shares by offering the Untaken Shares and the NQS Unsold Rights Shares to independent placees for the benefit of the No Action Shareholders and the Prohibited Shareholders. There will be no excess application arrangements in relation to the Rights Issue.

Pursuant to the Placing Agreement, the Company has appointed the Placing Agent to place the Untaken Shares and the NQS Unsold Rights Shares during the Placing Period to independent placees on a best effort basis, and any premium over the Subscription Price for those Rights Shares that is realised will be paid to those No Action Shareholders and Prohibited Shareholders on a pro-rata basis. The Placing Agent will, on a best effort basis, procure, by not later than 4:00 p.m. on Wednesday, 16 February 2022, placees to subscribe for all (or as many as possible) of those Untaken Shares and the NQS Unsold Rights Shares. Any Untaken Shares and NQS Unsold Rights Shares which are not placed will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

As disclosed in the Prospectus, as at the Record Date, there is no Prohibited Shareholders. Based on the above results of acceptances and applications, a total of 239,047,393 Untaken Shares and nil NQS Unsold Rights Shares are subject to the Placing by the Placing Agent on a best effort basis under the Compensatory Arrangements. The Placing of the Untaken Shares by the Placing Agent is expected to commence on Monday, 14 February 2022 and will end by not later than 4:00 p.m. on Wednesday, 16 February 2022.

An announcement of the results of the Rights Issue (including the results of the placing of the Untaken Shares and the amount of the Net Gain per Untaken Share under the Placing, if any) is expected to be published on the websites of the Stock Exchange and the Company on Wednesday, 23 February 2022.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES**

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Minimum Proceeds Condition, and hence the Rights Issue may or may not proceed. Please refer to the section headed “Letter from the Board – The Rights Issue – Conditions of the Rights Issue” in the Prospectus for details.

Shareholders and potential investors of the Company should note that if the conditions of the Rights Issue are not satisfied at or before 6:00 p.m. on Thursday, 17 February 2022 (or such later date as the Company may determine), the Rights Issue will not proceed. Any dealings in the Shares from the Latest Practicable Date up to the date on which all the conditions of the Rights Issue are fulfilled will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Any Shareholders or other persons contemplating any dealings in the Shares are recommended to consult their professional advisers.

By order of the Board  
**KNT Holdings Limited**  
**Chong Sik**  
*Chairman and Executive Director*

Hong Kong, 11 February 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Mr. Zhou Hai; one non-executive Director, namely Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.*