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hmvod Limited

hmvod 視頻有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

PROFIT WARNING

This announcement is made by hmvod Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on an initial assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021, it is expected that the Group will record a loss of approximately HK\$9.3 million for the nine months ended 31 December 2021 as compared to the corresponding period in 2020 of a profit of approximately HK\$1.4 million mainly due to a one-off gain on waive of trade and other payables, written back of provision for trade and other receivables and one off gain on disposal of subsidiaries of approximately of HK\$6.7 million, HK\$3.8 million and HK\$2.4 million respectively for the nine months ended 31 December 2020. If these one-off factors are removed, the financial performance of the Company for the nine months ended 31 December 2021 is better than the corresponding period in 2020 which includes but not limited to:

- (i) the revenue for the nine months ended 31 December 2021 amounted to approximately HK\$27.5 million representing an increase of approximately 10.0% over the corresponding period in 2020 amounting to approximately HK\$25 million;
- (ii) Finance cost decreased to approximately HK\$3.5 million as compared to approximately HK\$4.8 million of the corresponding period in 2020, representing a decrease of approximately 27.1% as compared to that of the corresponding period in 2020.

The Company is still in the course of preparing the unaudited condensed consolidated third quarterly results for the nine months ended 31 December 2021 (the “**FY2021/2022 Third Results**”) and the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the nine months ended 31 December 2021 which have not been confirmed or audited by the auditor or reviewed by audit committee of the Board and are subject to adjustment. Shareholders and potential investors are advised to read carefully the FY2021/2022 Third Results which are expected to be published on 9 February 2022.

Shareholders of the Company and the potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
hmvod Limited
Ho Chi Na
Executive Director

Hong Kong, 8 February 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Director:

Ms. Ho Chi Na

Non-executive Director:

Mr. Lau Chung Yin

Independent non-executive Directors:

Mr. Hau Chi Kit

Mr. Tang Chun Hei

Mr. Ho Chun Hang

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at www.hmvod.com.hk.