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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock code: 2488)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE AND CONNECTED TRANSACTIONS

Reference is made to (i) the announcement (the “**Announcement**”) of Launch Tech Company Limited (the “**Company**”) dated 17 December 2021 in relation to the discloseable and connected transaction in respect of the Equity Transfer Agreement; and (ii) the announcement (the “**Delay Announcement**”) of the Company dated 10 January 2022 in relation to the delay in despatch of the Circular. Capitalised terms used herein shall have the same meanings as defined in the Announcement and the Delay Announcement unless the context requires otherwise.

As disclosed in the Delay Announcement, the Circular containing, among other things, (i) details of the Equity Transfer Agreement; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) other information as required to be disclosed under the Listing Rules; and (v) the notice of the SGM, is expected to be despatched to the Shareholders on or before 31 January 2022.

As additional time is required to finalise certain information in the Circular, the Circular is expected to be despatched to the Shareholders on or before 21 February 2022.

By Order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman and Executive Director

31 January 2022
Shenzhen, the PRC

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

* For identification purpose only