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E-COMMODITIES HOLDINGS LIMITED

易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

CHANGE IN BOARD LOT SIZE

The board of directors (the “**Board**”) of E-Commodities Holdings Limited (the “**Company**”) announces that the board lot size for trading in the shares of the Company (the “**Shares**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 12,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Thursday, 24 February 2022 (the “**Change in Board Lot Size**”).

The Shares are currently traded in board lots of 12,000 Shares each. Based on the closing price of HK\$1.21 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 12,000 Shares each is HK\$14,520. Upon the Change in Board Lot Size becoming effective, the Shares shall be traded in board lots of 2,000 Shares each, and the market value of the board lot of 2,000 Shares each will be HK\$2,420 (based on the closing price of HK\$1.21 as quoted on the Stock Exchange as at the date of this announcement). The Board is of the view that the Change in Board Lot Size will lower the board lot value of the Shares, thus could facilitate the trading and improve the liquidity of the Shares. The Change in Board Lot Size will not affect any of the relative rights of the shareholders of the Company (the “**Shareholders**”). The Board considers that the Change in Board Lot Size is in the interest of the Company and the Shareholders as a whole.

As no odd lots of the Shares will be created as a result of the Change in Board Lot Size (other than those already in existence prior to the Change in Board Lot Size becoming effective), no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

EXPECTED TIMETABLE

The expected timetable for the Change in Board Lot Size is set out below:

Event	Hong Kong Date and Time
First day of free exchange of existing share certificates in board lots of 12,000 Shares each for new share certificates in board lots of 2,000 Shares each	Thursday, 10 February 2022
Last day for trading of the Shares in board lots of 12,000 Shares in the original counter	Wednesday, 23 February 2022
Effective date of the Change in Board Lot Size	Thursday, 24 February 2022
Original counter for trading in the Shares in board lots of 12,000 Shares each becomes a counter for trading in the Shares in board lots of 2,000 Shares each	9:00 a.m., Thursday, 24 February 2022
Temporary counter for trading in the Shares in board lots of 12,000 each opens	9:00 a.m., Thursday, 24 February 2022
First day of parallel trading in the Shares (in board lots of 12,000 Shares each and board lots of 2,000 Shares each)	9:00 a.m., Thursday, 24 February 2022
Temporary counter for trading in the Shares in board lots of 12,000 Shares each closes	4:10 p.m., Wednesday, 16 March 2022
Last day of parallel trading in the Shares (in board lots of 12,000 Shares each and board lots of 2,000 Shares each)	4:10 p.m., Wednesday, 16 March 2022
Last day (and latest time for submission of share certificates to the share registrar of the Company) for free exchange of existing share certificates in board lots of 12,000 Shares each for new share certificates in board lots of 2,000 Shares each	4:30 p.m., Friday, 18 March 2022

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lots of 12,000 Shares each to the Company's branch registrar in Hong Kong, Computershare Hong Kong Investor Services Limited (the "Share Registrar") at shop 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge during business hours from 9:00 a.m., Thursday, 10 February 2022 to 4:30 p.m., Friday, 18 March 2022 (both days inclusive). It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange.

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher.

With effect from Thursday, 24 February 2022, all new share certificates will be issued in board lots of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 12,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 2,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 12,000 Shares each).

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 31 January 2022

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Ms. Di Jingmin and Mr. Zhao Wei; the non-executive director of the Company is Mr. Guo Lisheng; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.