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China Smartpay Group Holdings Limited

中國支付通集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8325)

TRADING HALT

At the request of China Smartpay Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), trading in the shares of the Company on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been halted with effect from 9:00 a.m. on Monday, 31 January 2022 pending the release of a joint announcement to be published by the Company and Oriental Payment Group Holdings Limited (“**OPG**”) containing inside information in respect of the subscription of new shares of OPG by a subscriber (the “**OPG Subscription**”) and the deemed disposal of the shareholding interest of the Company in OPG as a result of the dilution of shareholding interest of the Company in OPG upon the allotment and issue of the subscription shares under the OPG Subscription.

The Company expects that following completion of the OPG Subscription, OPG will cease to be a subsidiary of the Company, and the financial results and financial positions of OPG and its subsidiaries will no longer be consolidated into the consolidated financial statements of the Group.

By Order of the Board
China Smartpay Group Holdings Limited
Zhang Xi
Chairman

Hong Kong, 31 January 2022

As at the date of this announcement, the Board comprises (i) four executive Directors, namely, Mr. Zhang Xi, Mr. Wu Hao, Mr. Lin Xiaofeng and Mr. Song Xiangping; and (ii) three independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.chinasmartpay.com.