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Hebei Yichen Industrial Group Corporation Limited*

河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE RESOLUTION ON THE PROPOSED A SHARE OFFERING AND LISTING AND THE AUTHORISATION TO DEAL WITH SPECIFIC RELATED MATTERS, AND DATE OF EGM AND CLASS MEETINGS AND BOOK CLOSURE PERIOD

References are made to the announcements (the “**Announcements**”) dated 30 August 2020, 9 September 2020, 24 September 2020, 30 September 2020, 30 October 2020 and 30 December 2020 and the supplemental circular of the Company dated 15 October 2020 (the “**Supplemental Circular**”) of Hebei Yichen Industrial Group Corporation Limited (the “**Company**”) in relation to, among other matters, the resolution on the proposed A Share Offering and Listing (the “**Resolution Concerning the A Share Offering**”) and the grant of authorisation to the Board of Directors and its authorised person(s) to deal with specific matters related to the proposed A Share Offering and Listing at their full discretion (the “**Authorisation Concerning the A Share Offering**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Supplemental Circular.

Proposed Extension of the Validity Period of the Resolution Concerning the A Share Offering and the Authorisation Concerning the A Share Offering

The Resolution Concerning the A Share Offering and the Authorisation Concerning the A Share Offering were considered and approved by the Shareholders at the extraordinary general meeting, the Domestic Shareholders class meeting and the H Shareholders class meeting of the Company each held on 30 October 2020 (the “**2020 EGM and Class Meetings**”). The validity period of each of the Resolution Concerning the A Share Offering and the Authorisation Concerning the A Share Offering was 12 months from the date on which they were considered and approved at the 2020 EGM and Class Meetings. Given that the proposed A Share Offering and Listing is still in progress and the validity period of the Resolution Concerning the A Share Offering and the Authorisation Concerning A Share Offering had expired on 29 October 2021, the Board proposes to seek approval from the Shareholders for an extension of the validity period of each of the Resolution Concerning the A Share Offering and the Authorisation Concerning the A Share Offering for 12 months from the day immediately after the expiration of the validity period (i.e. from 30 October 2021 to 29 October 2022), such that the Company could proceed with the proposed A Share Offering and Listing.

The proposals will be put forward for consideration and approval by the Shareholders by way of special resolutions at the extraordinary general meeting (the “**EGM**”), the Domestic Shareholders class meeting (the “**Domestic Shareholders Class Meeting**”) and the H Shareholders class meeting (the “**H Shareholders Class Meeting**”; collectively with the Domestic Shareholders Class Meeting, the “**Class Meetings**”) of the Company to be convened and held on 18 March 2022. A circular containing, among others, details of the above resolutions will be despatched to the Shareholders in due course.

Save for the proposed extension of the validity period of the Resolution Concerning the A Share Offering and the Authorisation Concerning the A Share Offering as disclosed in this announcement, all details of the resolutions regarding the proposed A Share Offering and Listing and related matters as set forth in the Supplemental Circular and approved by the Shareholders at the 2020 EGM and Class Meetings will remain unchanged. The Company will make further announcement(s) on the material updates and developments in relation to the proposed A Share Offering and Listing as and when appropriate in accordance with the Listing Rules and other applicable laws and regulations.

Date of EGM and Class Meetings and Book Closure Period

The Company announces that the EGM and the Class Meetings will be convened and held on Friday, 18 March 2022 for the Shareholders to consider and, if thought fit, approve the aforementioned proposals. In order to determine the entitlement to attend and vote at the EGM and the H Shareholders Class Meeting, the register of members of the Company will be closed from Friday, 18 February 2022 to Friday, 18 March 2022, both days inclusive, during which period no transfer of shares will be effected.

In order to be eligible to attend and vote at the EGM and the H Shareholders Class Meeting, holders of H Shares whose transfers have not been registered shall deposit all transfer documents accompanied by the relevant share certificates with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Thursday, 17 February 2022 (Hong Kong time) for registration. Shareholders whose names appear on the Company’s register of members on Friday, 18 March 2022 are entitled to attend and vote at the EGM and the H Shareholders Class Meeting or the Domestic Shareholders Class Meeting (as the case may be).

Shareholders and potential investors of the Company should note that the proposed A Share Offering and Listing will be subject to, among others, the final decisions of the Shareholders and the approval of CSRC and other relevant regulatory authorities. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance as to when the proposed A Share Offering and Listing may take place or whether it will take place at all. Shareholders and potential investors of the Company should therefore exercise caution, and only place reliance on the information published by the Company, when they deal or contemplate dealing in any securities of the Company. If in doubt as to their positions or the actions to be taken, Shareholders and potential investors of the Company are strongly recommended to consult their professional advisers.

By order of the Board
Hebei Yichen Industrial Group Corporation Limited*
ZHANG Haijun
Chairman

Shijiazhuang, The PRC, 30 January 2022

As at the date of this announcement, the Board of Directors comprise Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Lihuan, Mr. Zhang Chao and Ms. Ma Xuehui as executive Directors; Ms. Gu Xiaohui as a non-executive Director; and Mr. Jip Ki Chi, Mr. Wang Qi and Mr. Zhang Ligu as independent non-executive Directors.

* *For identification purpose only*