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中鋁國際工程股份有限公司

China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

PROFIT WARNING

This announcement is made by China Aluminum International Engineering Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company and all members of the board of directors of the Company (the “**Board**”) warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. ESTIMATED RESULTS FOR THE PERIOD

(1) Period for estimated results

From 1 January 2021 to 31 December 2021.

(2) Estimated results

1. Based on the preliminary calculations by the finance department of the Company, it is expected that the net profit attributable to shareholders of the Company for 2021 will be at a loss, with the net profit attributable to shareholders of the Company ranging from approximately RMB-0.7 billion to RMB-0.9 billion.
2. It is expected that the net profit attributable to shareholders of the Company after deducting non-recurring profit and loss for 2021 will be approximately RMB-0.78 billion to RMB-0.98 billion.
- (3)** The estimated results for the period have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

- (1) Net profit attributable to shareholders of the Company: RMB1,976.1384 million.

Net profit attributable to shareholders of the Company after deducting non-recurring profit and loss: RMB-2,107.3812 million.

- (2) Earnings per share: RMB-0.71.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THE PERIOD

Although the overall production and operation of the Company in 2021 has shown improvements as compared with the corresponding period of the preceding year, under the impacts of the unfavourable business conditions of China Aluminum International Engineering Equipment Co., Ltd., a wholly-owned subsidiary, and the risks of unrecoverability of certain receivables and unrealisation of inventories, according to the relevant regulations under the Accounting Standards for Business Enterprises of the PRC as well as the accounting policies and accounting estimates implemented by the Company, it is estimated that China Aluminum International Engineering Equipment Co., Ltd. will record a larger amount of impairment provisions made on receivables and inventories for 2021, resulting in the operating loss of the Company for the current period. For details, please refer to the China Aluminum International Engineering Corporation Limited's Announcement on Reply to the Regulatory Letter from the Shanghai Stock Exchange on the Information Disclosure of the 2021 Third Quarterly Report and Related Matters of the Company published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day.

IV. RISK WARNING

The Company does not have any significant uncertainties that affect the accuracy of the contents of this result forecast.

V. OTHER INFORMATION

The above estimated results are only preliminarily estimated and prepared. Finalized details of the financial information will be duly disclosed in the audited annual report of the Company for the year of 2021. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By Order of the Board
China Aluminum International Engineering Corporation Limited
ZHANG Jian
Joint Company Secretary

Beijing, the PRC, 28 January 2022

As at the date of this announcement, the non-executive Director is Mr. LI Yihua; the executive Directors are Mr. WU Jianqiang, Mr. LIU Jing and Mr. ZHANG Jian; and the independent non-executive Directors are Mr. GUI Weihua, Mr. CHEUNG Hung Kwong and Mr. FU Jun.