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Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 1082)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

The Board announces that Mr. Yuen has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 2 February 2022.

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of Hong Kong Education (Int'l) Investments Limited (“**Company**”, together with its subsidiaries, “**Group**”) is pleased to announce that Mr. Yuen Chun Fai (“**Mr. Yuen**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Board (“**Audit Committee**”) with effect from 2 February 2022. Biographical details of Mr. Yuen are set out below:

Mr. Yuen, aged 43, obtained his bachelor of science degree in accounting and finance from The London School of Economics and Political Science in 2002. Mr. Yuen is a fellow of the Association of Chartered Certified Accountants and is also a certified public accountant of The Hong Kong Institute of Certified Public Accountants. He has over 18 years of experience in the fields of financial reporting, financial management and audit in Hong Kong, China, Malaysia and Singapore.

Mr. Yuen is currently an independent non-executive director, the chairman of the audit committee and a member of the nomination committee of Cornerstone Technologies Holdings Limited (formerly known as Elegance Commercial and Financial Printing Group Limited) (stock code: 8391), a company whose shares are listed on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Mr. Yuen is also currently the company secretary and authorised representative of Edvance International Holdings Limited (stock code: 1410), a company whose shares are listed on the Main Board of the Stock Exchange. Mr. Yuen was (i) an executive director, the compliance officer, an authorised representative and the process agent and; (ii) the company secretary of WLS Holdings Limited (stock code: 8021), a company whose shares are listed on GEM of the Stock Exchange, from 5 September 2014 to 7 August 2020 and from 24 August 2015 to 7 August 2020 respectively.

Mr. Yuen has entered into a letter of appointment (“**Appointment Letter**”) with the Company for the appointment of Mr. Yuen as an independent non-executive Director for a fixed term of three years commencing from 2 February 2022, subject to early termination in accordance with the Appointment Letter including termination by either party giving to the other two months’ notice in writing or automatic termination immediately upon his ceasing to be a Director in accordance with the provisions of the bye-laws of the Company and/or the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) (including but not limited to, retirement by rotation and re-election by the shareholders of the Company at the general meeting(s) of the Company). Pursuant to the Appointment Letter, Mr. Yuen is entitled to an annual director’s fee of HK\$120,000. The remuneration of Mr. Yuen was recommended by the remuneration committee of the Board and approved by the Board with reference to his background, qualification, experience, duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, Mr. Yuen:

- (i) has not held any other positions in the Company or in any other members of the Group, other major appointments or professional qualifications, nor any directorships in any other listed public companies in the last three years in Hong Kong or overseas prior to the date of this announcement;
- (ii) does not have any other relationships with any Directors, members of senior management, substantial shareholders or controlling shareholders (which have the meaning ascribed to them respectively under the Listing Rules) of the Company as at the date of this announcement;

- (iii) does not hold any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement; and
- (iv) does not receive any other remuneration from the Company as at the date of this announcement.

Save as disclosed above, there is no other information relating to the appointment of Mr. Yuen which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. There is also no further information which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Yuen.

The Board would like to take this opportunity to welcome Mr. Yuen in joining the Company.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Kai Pong
Executive Director

Hong Kong, 28 January 2022

As of the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Leung Ki Chi James and Mr. Fenn David.