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*This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of Vixtel Technologies Holdings Limited.*



**Phoenix Wealth (Cayman) Asset  
Management Limited**

**鳳凰財富(開曼)資產管理有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**Vixtel Technologies Holdings  
Limited**

**飛思達科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1782)**

## **JOINT ANNOUNCEMENT**

**EXTENSION OF TIME FOR DESPATCH OF  
THE COMPOSITE OFFER AND RESPONSE DOCUMENT  
IN RESPECT OF  
THE MANDATORY UNCONDITIONAL CASH OFFER BY  
RAINBOW CAPITAL (HK) LIMITED  
FOR AND ON BEHALF OF THE OFFEROR  
TO ACQUIRE ALL THE ISSUED SHARES OF  
VIXTEL TECHNOLOGIES HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED AND/OR  
AGREED TO BE ACQUIRED BY THE OFFEROR AND/OR  
PARTIES ACTING IN CONCERT WITH IT)**

**Financial Adviser to the Offeror**



RAINBOW CAPITAL (HK) LIMITED  
泓博資本有限公司

**Independent Financial Adviser to the Independent Board Committee**



## INTRODUCTION

Reference is made to the announcement jointly issued by the Offeror and Vixtel Technologies Holdings Limited (the “**Company**”) dated 14 January 2022 (the “**Joint Announcement**”) regarding, among other matters, the Offer. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Joint Announcement.

## EXTENSION OF TIME FOR DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document with the offeree’s response document in the Composite Document.

Under Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained, the Composite Document should be despatched to the Shareholders within twenty-one (21) days from the date of the Joint Announcement, which in this case would be on or before 4 February 2022.

As additional time is required to finalise the information required to be disclosed in the Composite Document, in particular the letter from the Independent Financial Adviser, an application for consent has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for and the Executive has indicated that it is minded to grant consent to extend the deadline for the despatch of the Composite Document as accompanied by the form of acceptance to a date falling on or before 18 February 2022.

Further announcement(s) will be made by the Offeror and the Company as and when appropriate in compliance with the Listing Rules and the Takeovers Code when the Composite Document is despatched.

By order of the board of directors  
**Phoenix Wealth (Cayman) Asset  
Management Limited**  
**Du Li**  
*Sole director*

By order of the Board  
**Vixtel Technologies Holdings Limited**  
**Guan Haiqing**  
*Chairman and executive Director*

Hong Kong, 28 January 2022

\* *For identification purpose only*

*As at the date of this joint announcement, the executive Directors are Mr. Guan Haiqing, Mr. Sie Tak Kwan and Mr. Yue Yong; the non-executive Director is Mr. Liang Judong; and the independent non-executive Directors are Mr. Cheung Hon Fai, Professor Lam Kin Man and Mr. Shen Qi.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and its concert parties) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those by the Offeror and its concert parties) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*As at the date of this joint announcement, Mr. Du is the sole director of the Offeror.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*