

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.



比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com>

**LATEST UPDATE ON THE PROPOSED SPIN-OFF AND
LISTING OF BYD SEMICONDUCTOR ON THE CHINEXT BOARD**

References are made to the announcements of BYD Company Limited (the “**Company**”) dated 30 December 2020, 16 June 2021, 30 June 2021 and 25 October 2021 and the circular of the Company (the “**Circular**”) dated 31 May 2021 in relation to, among others, the proposed spin-off and separate listing of BYD Semiconductor Company Limited (比亞迪半導體股份有限公司) (formerly known as BYD Semiconductor Co., Ltd, 比亞迪半導體有限公司) (“**BYD Semiconductor**”), a non-wholly owned subsidiary of the Company, on the ChiNext Board of the Shenzhen Stock Exchange. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces that according to the “Announcement of the Results of the Fifth Review Meeting of the Listing Committee of the ChiNext Board in 2022” published by the Shenzhen Stock Exchange on 27 January 2022, the results of the review by the Listing Committee of the ChiNext Board of the Shenzhen Stock Exchange in respect of the application for the proposed separate listing of BYD Semiconductor on the ChiNext Board of the Shenzhen Stock Exchange were: BYD Semiconductor Company Limited (比亞迪半導體股份有限公司) (initial public offering) has met the issue conditions, listing conditions and information disclosure requirements (比亞迪半導體股份有限公司(首發)符合發行條件、上市條件和信息披露要求).

On 22 October 2021, the Company obtained the confirmation from the Hong Kong Stock Exchange that the Company may proceed with the Spin-off and be waived from providing its existing Shareholders with the assured entitlement to the shares in BYD Semiconductor pursuant to Practice Note 15 of the Listing Rules. As of the date of this announcement, the Spin-off is subject to the approval of the CSRC on the offering registration procedures with uncertainty.

The Company will comply with the applicable requirements under the Listing Rules and make further announcement(s) as and when appropriate.

Shareholders and potential investors should note the Spin-off is subject to, among others, the prevailing market conditions and the approval from the relevant authority, being the CSRC. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, the PRC, 27 January 2022

As at the date of this announcement, the Board of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive Directors.