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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)
(the “Company”)
(Stock Code: 3678)

INSIDE INFORMATION RECEIPT OF NOTICE OF THE APPLICATION OF CSRC'S ADMINISTRATIVE PERMISSION IN RELATION TO THE SUSPENSION OF REVIEW

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the circular of the Company dated 23 April 2021, the poll results announcement of the Company dated 14 May 2021 and the inside information announcement of the Company dated 29 June 2021 (the “**Announcements**”) in relation to, among other things, matters related to the proposed A share offering by the Company (the “**A Share Offering**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

On 26 January 2022 (after trading hours of the Stock Exchange), the Company received the “Notice of the Application of CSRC's Administrative Permission in relation to the Suspension of Review” (No. 211614) (《中國證監會行政許可申請中止審查通知書》211614號) from the CSRC which notified the Company that due to the investigation (the “**Investigation**”) by CSRC on ShineWing Certified Public Accountants LLP, the reporting accountants of the Company in relation to the A Share Offering, the review process of the A Share Offering by CSRC is suspended. To the best knowledge of the Directors, the Investigation is not related to the affairs of the Group and/or the A Share Offering.

Further announcements will be made by the Company should there be any update in relation to the A Share Offering.

Shareholders and potential investors are advised to exercise caution when investing or dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.

By order of the Board
Ms. Zhou Jianqiu
Executive Director

Nanjing, the PRC
27 January 2022

As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive Directors; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive Directors.