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Wah Wo Holdings Group Limited

華和控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9938)

**COMPLETION OF MAJOR TRANSACTION IN RELATION TO
THE ACQUISITION OF THE PROPERTY**

References are made to the announcements of Wah Wo Holdings Group Limited (the “**Company**”) dated 15 November 2021 and the circular of the Company dated 21 December 2021 (the “**Circular**”) in relation to an acquisition of property in Hong Kong. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular. The Board is pleased to announce that the Completion took place on 26 January 2022 in accordance with the terms and conditions of the Formal Agreement. A sum of HK\$40,500,000, being the balance of the Consideration, has been paid by the Purchaser (a wholly-owned subsidiary of the Company) on 26 January 2022 in accordance with the terms and conditions of the Formal Agreement.

By order of the Board
Wah Wo Holdings Group Limited
CHEN Yuet Wa
Chairman and Executive Director

Hong Kong, 26 January 2022

As at the date of this announcement, the Board comprises five members, of which Mr. CHEN Yuet Wa and Mr. CHAN Fai are the executive Directors; and Mr. CHOW Chi Fai, Mr. CHAN Hon Ki and Mr. YU Chi Wing are the independent non-executive Directors.