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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a written notice of a meeting on 10 January 2022 (the “**Meeting**”) and held the Meeting onsite in Beijing on 26 January 2022. 14 directors were entitled to attend, of whom 13 directors attended the Meeting in person and 1 director attended the Meeting by proxy. Mr. WU Liansheng, due to other work arrangements, designated Mr. WANG Xinxin in writing as his proxy to attend the Meeting and vote on his behalf. The Meeting was convened in compliance with the applicable laws and regulations, the articles of association of the Bank and the rules of procedure of the Board.

Mr. GU Shu, the chairman of the Board, presided over the Meeting. The following proposals were considered and approved at the Meeting:

1. Fixed Assets Investment Budget for 2022

Voting result: 14 valid votes, including 14 votes in favour, 0 vote against and 0 vote abstained.

This proposal shall be submitted to the shareholders’ general meeting of the Bank for consideration and approval.

2. Changes in the Members of the Special Committees of the Board

It was resolved at the Meeting to elect each of Mr. LIU Xiaopeng and Mr. XIAO Xiang as a member of each of the Strategic Planning and Sustainable Development Committee, the Risk Management and Consumers' Interest Protection Committee and the Risk Management Committee of Institutions in the United States Regions of the Board.

According to the requirement to abstain due to conflict of interests in the articles of association of the Bank, Mr. LIU Xiaopeng and Mr. XIAO Xiang abstained from voting.

Voting result: 12 valid votes, including 12 votes in favour, 0 vote against and 0 vote abstained.

3. Dividend Payment Scheme of the Year 2021–2022 for the Second Tranche of the Preference Shares

Voting result: 14 valid votes, including 14 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank: agreed.

On Friday, 11 March 2022, the Bank will pay cash dividends for the year 2021–2022 of RMB4.84 (tax inclusive) per preference share with a nominal value of RMB100 each, and RMB1.936 billion (tax inclusive) in aggregate (400 million shares in aggregate), calculated by coupon rate of 4.84%, to holders of the second tranche of the preference shares of the Bank (Shanghai Stock Exchange stock code: 360009) whose names will appear on the register of members at the close of market on Thursday, 10 March 2022.

Details of the implementation of such dividend payment scheme will be announced separately.

4. Proposal on Convening the 2022 First Extraordinary General Meeting

Voting result: 14 valid votes, including 14 votes in favour, 0 vote against and 0 vote abstained.

The 2022 first extraordinary general meeting of the Bank (the “EGM”) is proposed to be held on Friday, 18 March 2022 in Beijing. For details, please refer to the circular of the EGM to be published by the Bank separately.

By Order of the Board
Agricultural Bank of China Limited
HAN Guoqiang
Company Secretary

Beijing, the PRC
26 January 2022

As at the date of this announcement, the executive directors are Mr. GU Shu, Mr. ZHANG Qingsong, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors are Mr. LIAO Luming, Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng and Mr. XIAO Xiang; and the independent non-executive directors are Mr. WANG Xinxin, Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying and Mr. WU Liansheng.