

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT OF UPDATE ON THE PARTICIPATION IN THE ESTABLISHMENT OF XINYUAN NO.1 FUND

Reference is made to the announcement (the “**Announcement**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) dated 27 October 2021 in relation to the joint establishment of Xinyuan No.1 Fund by the Company, China Life Investment, Guoneng Low-carbon Fund, Guangzhou Jinhong and Guoneng Fund Management Company. Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcement.

Recently, Xinyuan No.1 Fund has completed the filing procedures with the Asset Management Association of China, and the details of the filing are as follows:

Name of the fund: Beijing Xinyuan No.1 Equity Investment Fund Partnership (Limited Partnership) (北京新源壹號股權投資基金合夥企業（有限合夥）)

Name of the manager: China Life Jinshi

Name of the custodian: China Guangfa Bank Co., Ltd.

Filing reference number: STV146

Date of filing: 21 January 2022

Xinyuan No.1 Fund's investment orientation, investment targets and investment in any investment portfolio shall comply with the requirements of the applicable laws and regulatory authorities on the external investment by equity investment funds in which insurance funds are invested and the indirect investment of insurance funds in infrastructure, and the project companies and target projects invested by Xinyuan No.1 Fund shall comply with the requirements of the applicable laws and regulatory authorities on the investment of insurance funds.

By order of the Board
China Longyuan Power Group Corporation Limited*
Li Zhongjun
Chairman

Beijing, the PRC, 25 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Zhongjun and Mr. Tang Jian; the non-executive directors are Mr. Liu Jinhuan, Mr. Tian Shaolin, Mr. Tang Chaoxiong and Mr. Wang Yiguo; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*