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HANS ENERGY COMPANY LIMITED

漢思能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES AND DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Hans Energy Company Limited (the “**Company**”) dated 3 December 2021 in relation to, among others, the major transaction of the Company in relation to the acquisition of equity interests in BTHL by Glorify from TWB Holdings and ABL and the entering into of the Sale and Purchase Agreement in respect of such Acquisition. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, none of the Shareholders has any material interest in the Acquisition, and therefore no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the Acquisition, and a circular containing, among others, further details of the Acquisition is expected to be despatched to the Shareholders in accordance with the Listing Rules for information purposes only. It was expected that the circular will be despatched to the Shareholders on or before 31 January 2022, subject to clearance by the Stock Exchange. As additional time is required to prepare the financial information and other information to be included in the circular, the Company has applied for a waiver from strict compliance with the requirements to despatch

the circular within 15 business days after publication of the Announcement under Rule 14.41(a) of the Listing Rules. The said waiver has been granted by the Stock Exchange on 24 January 2022 provided that the Company will despatch the circular on or before 17 June 2022 and disclose such waiver by way of an announcement. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

By Order of the Board
Hans Energy Company Limited
漢思能源有限公司
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 25 January 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. David An (Chairman), Mr. Yang Dong and Mr. Zhang Lei, and two independent non-executive Directors, namely, Mr. Li Wai Keung and Mr. Chan Chun Wai, Tony