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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Ganfeng Lithium Co., Ltd. (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform that the unaudited annual results of the Group under the International Accounting Standards for the year ended December 31, 2021 (the “**Reporting Period**”) are expected to increase significantly as compared to the corresponding period last year, primarily because: (1) the rapid development of new energy vehicles and energy storage industry during the Reporting Period caused the demand of lithium salt from downstream customers to increase significantly, the production and sales volume of lithium salt products of the Company increased and the price of the products continued to rise; (2) the new projects in the lithium battery sector of the Company have been put into operation and the production capacity has been gradually released, which result in the year-on-year increase of the Company’s operating net profit; and (3) during the Reporting Period, the financial assets held by the Company generated gain on change in fair value, which results in the year-on-year increase of the Company’s non-recurring gains.

As the Group’s audited annual results for the Reporting Period has not yet been finalised, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been reviewed by the Company’s audit committee.

The audited annual results of the Group for the Reporting Period are expected to be published before the end of March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
January 24, 2022

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.