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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record a revenue of approximately RMB68.2 million for the nine months ended 31 December 2021 (“**2021 Q3**”) representing a decrease in revenue of approximately 68.5% as compared with the revenue of approximately RMB216.5 million for the nine months ended 31 December 2020 (“**2020 Q3**”). The gross profit margin dropped from approximately 19.8% for 2020 Q3 to approximately 12.9% for 2021 Q3. As a result of the above, it is expected that the Group will record a loss attributable to the owners of the Company for 2021 Q3 of approximately RMB1.4 million, as compared to a profit attributable to owners of the Company for 2020 Q3 of approximately RMB65.5 million.

The decrease in revenue was mainly attributable to the decrease in sales of wind power related products of approximately RMB82.9 million during 2021 Q3, where there was substantial revenue generated therefrom during 2020 Q3 (2020: RMB144.9 million), and the decrease in sales of solar power related products of approximately RMB65.4 million during 2021 Q3 (2020: RMB71.6 million). The slight decrease in the gross profit margin was mainly due to additional design costs for renewable energy products during 2021 Q3 (2020: Nil). The expected loss attributable to owners of the Company for 2021 Q3 in the amount of approximately RMB1.4 million was mainly attributable to the decrease in revenue of the Group during 2021 Q3.

The Company is still in the process of gathering information to finalise the unaudited consolidated results of the Group for 2021 Q3. The information contained in this announcement is thus only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors. Shareholders and potential investors of the Company are advised to peruse with care the third quarterly results announcement of the Group for 2021 Q3, which is expected to be released in due course.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 24 January 2022

As at the date of this announcement, the Board comprises the following Directors.

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Shan Jinlan

Wang Zhuchen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.