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長城汽車股份有限公司 GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2333)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2021

The board of directors (the "Board") of Great Wall Motor Company Limited (the "Company") and all of its members guarantee that the information stated in this announcement does not contain any false representation, misleading statement or material omission, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the information disclosed in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

The financial data for the year 2021 set out in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises and have not been audited or reviewed by any certified public accounting firm. As a result, there may be differences between the aforementioned financial data and the audited or reviewed financial data. Detailed figures shall be referred to and disclosed in the 2021 annual report of the Company. Investors are advised to be cautious about the relevant investment risks.

On 23 January 2022, the 31th meeting of the seventh session of the Board was convened by way of written resolutions, in which the "Preliminary Financial Data for the Year 2021" was considered and approved by all the members of the Board with the following voting results: voting in favour: 7 votes; voting against: 0 vote; abstaining from voting: 0 vote. The preliminary financial data for the year 2021 of the Company are set out below:

I REPORTING PERIOD

From 1 January 2021 to 31 December 2021

II MAJOR FINANCIAL DATA AND INDICATORS (CONSOLIDATED FINANCIAL DATA)

Unit: RMB100,000,000

Item	The reporting period	The corresponding period of the year 2020	Change (%)
Total operating revenue	1,363.17	1,033.08	31.95
Operating revenue	1,363.17	1,033.08	31.95
Operating profit	63.52	57.52	10.44
Total profit	74.65	62.27	19.88
Net profit	67.81	53.62	26.45
Net profit attributable to shareholders			
of the Company	67.82	53.62	26.47
Net profit attributable to shareholders			
of the Company after			
extraordinary gains/losses	42.89	38.36	11.80
Basic earnings per share (RMB/share)	0.74	0.59	25.88
Weighted average return on net assets (%)	11.25	9.58	Increased by 1.67 percentage point
	At the end of the reporting period	At the beginning of the reporting period	Change (%)
Total assets	1,733.82	1,540.11	12.58
Total liabilities	1,116.04	966.70	15.45
Owners' equity attributable			
to shareholders of the Company	617.74	573.42	7.73
Minority interests	0.04	-	100.00
Share capital	92.36	91.76	0.65
Net assets per share attributable to			
shareholders of the Company (RMB)	6.69	6.25	7.03

III OPERATING RESULTS AND FINANCIAL POSITION

Net profit attributable to the shareholders of the Company recorded a year-on-year increase during the Reporting Period was mainly due to the increase in the sale of automobiles.

During the reporting period, the Company firmly determined the transformation towards the global intelligent technology company, combined with electrification, intelligent technological innovation and global development, deepened category innovation and user operation, and improved system power and ecological construction. The annual sales volume has increased, the vehicle model structure has improved, and the performance has been promoted.

IV RISK WARNING

There were no material uncertainties that may affect the accuracy of this announcement on preliminary financial data of the Company.

V DOCUMENT AVAILABLE FOR INSPECTION

The original copy of the comparable balance sheet and income statement as duly signed and sealed by the legal representative, the person-in-charge of accounting affairs and the person-in-charge of the accounting department of the Company.

This announcement will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board

Great Wall Motor Company Limited

Xu Hui

Company Secretary

Baoding, Hebei Province, the PRC, 23 January 2022

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Ms. Wang Feng Ying and Ms. Yang Zhi Juan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.

* For identification purpose only