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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

CLARIFICATION ANNOUNCEMENT

References are made to the announcements of the Company dated 25 November 2021, 10 December 2021 and 4 January 2022 in relation to discovery of the Unrecorded Pledge of Assets (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise specified.

The Company would like to clarify that based on the preliminary findings of the Audit Committee on the Incident, it transpired that the Incident was an attempt by the management of relevant PRC subsidiaries of the Group (including Mr. ZHANG Ayang, being the chairman of the boards and authorised representative of relevant PRC subsidiaries of the Group) to obtain financing indirectly from the Lender through the Borrower in order to renew a defaulted bank loan of the Lender.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Da Sen Holdings Group Limited
WONG Wai Keung Frederick
Executive Director

Hong Kong, 21 January 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. SUN Yongtao, Mr. WONG Wai Keung Frederick, and Mr. ZHANG Ayang (duties suspended); and the independent non-executive Directors are Mr. LO Kam Cheung Patrick, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.