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## **INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**

**國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00147)**

### **INSIDE INFORMATION**

#### **UPDATE ON WINDING UP PETITION AGAINST A SUBSIDIARY**

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 25 November 2021 (the “**Announcement**”) in relation to the Petition. Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The board of directors of the Company would like to update that, at the hearing on 19 January 2022, the High Court ordered that the hearing of the Petition be adjourned to 3:30p.m. on Wednesday, 9 February 2022.

The Company will keep its shareholders and investors informed of any significant development of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board

**International Business Settlement Holdings Limited**

**Yuen Leong**

*Executive Director*

Hong Kong, 20 January 2022

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive directors; Mr. Liu Yu as non-executive director; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive directors.*