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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;
AND
(2) RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF
GENERAL MANAGER**

The Board announces the following changes to the Board with effect from 20 January 2022:

- (1) Mr. Fan Dongsheng has resigned as an executive director of the Company; and
- (2) Mr. Wu Qiang has been re-designated from an executive director to a non-executive director of the Company and has resigned as the general manager of the Company.

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) announces the following changes to the Board with effect from 20 January 2022:

Resignation of Executive Director

Mr. Fan Dongsheng (“**Mr. Fan**”) has resigned as an executive director of the Company with effect from 20 January 2022 due to the re-designation of his roles within China National Travel Service Group Corporation Limited (“**China CTS**”), a controlling shareholder of the Company, and its subsidiaries. Mr. Fan has confirmed that he had no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fan for his contribution to the Company during his term of office.

Re-designation of Director and Resignation of General Manager

Mr. Wu Qiang (“**Mr. Wu**”) has been re-designated from an executive director to a non-executive director and has resigned as the general manager of the Company with effect from 20 January 2022 due to the re-designation of his roles within China CTS and its subsidiaries.

Mr. Wu has confirmed that he had no disagreement with the Board and there are no other matters relating to his resignation as the general manager of the Company that need to be brought to the attention of the Shareholders or the Stock Exchange.

Set out below are the biographical details of Mr. Wu:

Mr. Wu, aged 50, appointed as an executive director and the executive deputy general manager of the Company in March 2019 and appointed as the general manager of the Company in May 2020, is the general manager of the strategic investment and corporate management department of China Travel Service (Holdings) Hong Kong Limited (“**CTS Holdings**”), the controlling shareholder of the Company. Mr. Wu is also a director of some of the subsidiaries of China CTS including CTS (Shenzhen) Investment Development Limited and CTG Investment Management Corporation Limited. He is a director of a number of subsidiaries of the Company including Shenzhen Splendid China Development Co., Ltd., Glading Development Limited, Metrocity Hotel Limited, Hotel Metropole Holdings Ltd., Well Done Enterprises Inc., and CTS H.K. Metropark Hotels Management Company Limited. Mr. Wu formerly served as the deputy general manager in the corporate development and management department of CTS (Holdings). He was also a director and the executive deputy general manager of Shenzhen The World Miniature Co., Ltd., a subsidiary of the Company, and the general manager of Shenzhen Splendid China Development Co., Ltd. Mr. Wu has extensive experience in investment planning and corporate and scenic spots management. Mr. Wu graduated from the School of Business, Nanjing University with a master’s degree in management.

Save as disclosed above, Mr. Wu did not hold any directorships in any other listed companies in Hong Kong or overseas in the last three years. There is no service contract entered into between the Company and Mr. Wu. Mr. Wu is not appointed for a specific term but is subject to retirement and re-election at least once every three years at annual general meeting(s) in accordance with the Company’s articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The annual director’s fee is subject to approval by the Shareholders at the annual general meeting and is determined by the Board with the authority granted based on the performance of his duties and responsibilities and with reference to the prevailing market conditions and trends. As a non-executive director of the Company in 2022, Mr. Wu is entitled to a director’s fee of HK\$300,000 per annum, which is determined by the Board with reference to his duties and responsibilities, the Company’s remuneration policies and the prevailing market conditions, and is payable on a time pro-rata basis for any non-full year’s service.

Save as disclosed above, Mr. Wu does not hold any other positions with the Company or its subsidiaries and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Wu has a personal interest in 600,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Wu has confirmed that there are no other matters in connection with his re-designation that need to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Wu for his new position in the Company.

By Order of the Board
China Travel International Investment Hong Kong Limited
Jiang Hong
Chairman

Hong Kong, 20 January 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jiang Hong, Mr. Lo Sui On and Mr. Tang Yong; two non-executive Directors, namely Mr. Wu Qiang and Mr. Tsang Wai Hung; and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.