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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

## POSITIVE PROFIT ALERT

This announcement is made by BetterLife Holding Ltd. (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby notifies the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the "**Year**")), the Group is expected to record an unaudited profit attributable to owners of the Company of no less than RMB430.0 million for the Year, as compared to the profit attributable to owners of the Company of approximately RMB235.0 million recorded for the year ended 31 December 2020.

The expected increase in the Group's profit is mainly due to the increase in revenue from both of our sales of vehicles and after sales services, the increase in our transaction volume and average selling price as well as the increase in the commission income from other value-added automobile services for the Year, as compared to the corresponding period in 2020.

As at the date of this announcement, the Company is still in the process of finalizing its unaudited consolidated results for the Year. The relevant information contained in this announcement is based on a preliminary assessment of the information currently available to the management of the Company. The abovementioned unaudited consolidate management accounts of the Group have not been audited or reviewed by the independent auditors and the audit committee of the Company, and

may be changed or adjusted after further review by the Board and the independent auditors of the Company. The Company's consolidated results for the Year to be published by end of March 2022 may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

BetterLife Holding Limited

Chou Patrick Hsiao-Po

Chairman

Hong Kong, January 19, 2022

As at the date of this announcement, the executive Directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Wong Ka Kit and Mr. Yau Ka Chi.

This announcement is available for viewing on the Company's website at www.blchina.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.