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China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

POSITIVE PROFIT ALERT

This announcement is made by China Yongda Automobiles Services Holdings Limited (the “**Company**”, with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and information currently available to the Board, the Group is expected to record an increase of no less than 50% in the consolidated net profit attributable to the Shareholders of the Company for the Year as compared to that for the year ended 31 December 2020.

The expected increase in the consolidated net profit attributable to the Shareholders of the Company as compared to that of the corresponding period in 2020 as mentioned above is mainly due to (i) an increase in the sales volume of new vehicles and the improvement in gross profit margin; (ii) the revenue from after-sales services increased rapidly; (iii) fast growth in pre-owned vehicles business.

The Company is still in the process of preparing and finalizing the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2021. Such consolidated management accounts have not yet been audited by the Company’s auditors, and shall be subject to finalization and necessary

adjustments (if any). Shareholders and potential investors of the Company are advised to read carefully the announcement on the audited annual results of the Group for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

Shareholders of the Company and potential investors should exercise caution when dealing with the securities of the Company.

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The PRC, 18 January 2022

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue, Ms. Chen Yi and Mr. Tang Liang; and (ii) three independent non-executive Directors, namely Ms. Zhu Anna Dezhen, Mr. Lyu Wei and Mr. Mu Binrui.