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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

**VOLUNTARY ANNOUNCEMENT
COMPLETION OF ISSUANCE OF CAPITAL SUPPLEMENTARY BONDS
BY TPL**

Reference is made to the announcement of China Taiping Insurance Holdings Company Limited (the “**Company**”) dated 8 June 2021 and 22 November 2021, in respect of issuance of capital supplementary bonds by Taiping Life Insurance Company Limited (“**TPL**”), a subsidiary of the Company.

On 6 December 2021 and 18 January 2022, TPL has completed the issuance of 2 tranches of capital supplementary bonds (the “**Bonds**”) in the national inter-bank bond market in an aggregate principal amount of RMB15 billion. Both tranches of the Bonds have 10-year maturity and a fixed coupon rate of 3.61% and 3.45% per annum respectively. TPL has a conditional right to redeem the bonds at the end of the fifth year.

The proceeds from the issuance of the bonds will be used to replenish the TPL’s capital so as to enhance its solvency according to applicable laws and approvals from regulatory authorities.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 18 January 2022

As at the date of this announcement, the Board comprises 12 Directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun, Mr. HONG Bo and Mr. XIAO Xing are executive Directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. YANG Changgui are non-executive Directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive Directors.