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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

PROFIT WARNING

This announcement is made by CLSA Premium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the Company’s shareholders (the “**Shareholders**”) and potential investors that, based on the information currently available and the preliminary assessment by the Board of the Group’s latest unaudited consolidated management accounts for the year ended 31 December 2021 (“**FY2021**”), the Group is expected to record a net loss approximately HK\$57 million, as compared with the audited net loss of HK\$72 million for the year ended 31 December 2020 (“**FY2020**”).

The expected decrease in net loss was mainly attributable to the combined effects of the following factors:

- decrease in total income due to the drop in revenue generated in New Zealand as a result of the additional licence conditions imposed by the Financial Markets Authority of New Zealand as disclosed in the Company’s announcement dated 21 September 2020;
- the Group recorded net foreign exchange gain for FY2021 as compared to the net foreign exchange loss as recorded for FY2020; and
- the non-recurring tax refund received from the Inland Revenue of New Zealand in relation to the COVID-19 measures.

As at the date of this announcement, the Group is still in the process of finalising its results for FY2021. The information contained herein is only based on a preliminary assessment by the Board which is based on the information currently available for the time being and has not been audited, confirmed, or reviewed by the auditors or the audit committee of the Company and may be subject to adjustments.

The Group's annual results announcement for FY2021 is expected to be released in March 2022 in compliance with the Listing Rules. Shareholders and potential investors are advised to read carefully the Group's results announcement once it published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By Order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 18 January 2022

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)
Mr. Chung Cheuk Fan Marco

Non-executive Directors

Mr. Li Jiong (*Chairman*)
Mr. Xu Jianqiang

Independent non-executive Directors

Mr. Wu Jianfeng
Mr. Christopher Wesley Satterfield
Ms. Hu Zhaoxia