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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(In Provisional Liquidation)

(For the Purposes of Presenting a Compromise or Arrangement to Creditors)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

**(1) DELAY IN DESPATCH OF CIRCULAR
CONTINUING CONNECTED TRANSACTIONS
RENEWAL OF 2018 OILFIELD SERVICES AGREEMENT
AND
(2) CLOSURE OF REGISTER OF MEMBERS
FOR THE EXTRAORDINARY GENERAL MEETING
TO BE HELD ON FEBRUARY 8, 2022**

Reference is made to the announcement of MIE Holdings Corporation (the “**Company**”) dated December 31, 2021 (the “**Announcement**”) regarding the Renewed Oilfield Services Agreement and the transactions contemplated thereunder. Terms used herein have the same meanings as defined in the Announcement unless otherwise specified.

(1) DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular containing, among other matters, (i) a letter from the Board containing further details of the transactions contemplated under the Renewed Oilfield Services Agreement (including the Proposed Annual Caps); (ii) a letter from the Independent Board Committee; (iii) a letter from an independent financial adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of the transactions under the Renewed Oilfield Services Agreement; and (iv) a notice of the EGM, is expected to be despatched to the Shareholders before January 14, 2022.

As additional time is required to finalise certain information in the circular, the circular is expected to be despatched to the Shareholders on or before 19 January 2022.

(2) CLOSURE OF REGISTER OF MEMBERS

The EGM is expected to be held at Units 5906–5912, 59/F, The Center, 99 Queen's Rd Central, Central, Hong Kong on Tuesday, February 8, 2022 at 10:00 a.m.. For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Monday, January 31, 2022 to Tuesday, February 8, 2022, both days inclusive, during which period no transfer of shares of the Company will be registered.

In order to be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on Friday, January 28, 2022 (Hong Kong time), being the last registration date.

By Order of the Board
MIE Holdings Corporation
(In Provisional Liquidation)
*(For the Purposes of Presenting a Compromise
or Arrangement to Creditors)*
Mr. Zhang Ruilin
Chairman

Hong Kong, January 14, 2022

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei and Mr. Wong Ka Wai; (2) the non-executive directors namely Mr. Guan Hongjun and Mr. Feng Chong; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Ms. So Tsz Kwan, Mr. Guo Yanjun and Mr. Ai Min.