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DaFa Properties Group Limited

大发地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

FURTHER INFORMATION ON DISCLOSEABLE TRANSACTION

DISPOSAL OF 33% EQUITY INTEREST IN CHENGDU YUEHU LIXIN REAL ESTATE CO., LTD.

Reference is made to the announcement of DaFa Properties Group Limited (the "**Company**") dated 4 January 2022 in relation to the disposal of 33% equity interest in Chengdu Yuehu Lixin Real Estate Co., Ltd. (the "**Announcement**"). Unless the context otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to provide further information on Xiamen Chenxuan. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of the Announcement, Xiamen Chenxuan was held by Tibet Minxing Industrial Company Limited* (西藏閩興實業有限公司) (as the general partner) and Hou Ningning (候寧寧) (as the limited partner) as to 20% and 80%, respectively. Tibet Minxing Industrial Company Limited was held by Chen Song (陳松) and Zheng Kun (鄭堃) as to 50% and 50%, respectively.

The above additional information does not affect other information contained in the Announcement and save as disclosed above, all other information in the Announcement remains unchanged.

By Order of the Board DaFa Properties Group Limited Ge Yiyang Chairman

Hong Kong, 14 January 2022

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Liao Lujiang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.

* For identification purposes only.