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CHI CAPITAL HOLDINGS LTD
(Incorporated in the BVI with limited liability)



CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

JOINT ANNOUNCEMENT

DESPATCH OF COMPOSITE DOCUMENT RELATING TO MANDATORY UNCONDITIONAL CASH OFFERS BY



**FOR AND ON BEHALF OF CHI CAPITAL HOLDINGS LTD
TO ACQUIRE ALL THE ISSUED SHARES OF
CMMB VISION HOLDINGS LIMITED AND FOR THE CANCELLATION
OF ALL THE OUTSTANDING OPTIONS OF CMMB VISION HOLDINGS
LIMITED (OTHER THAN THOSE ALREADY OWNED BY
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

Joint Financial Advisers to the Offeror



VEDA | CAPITAL
智略資本

Financial Adviser to the Company

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
法博資本有限公司

Joint Independent Financial Advisers to the Independent Board Committee



References are made to (i) the announcement dated 7 December 2021 and the composite document dated 14 January 2022 (the “**Composite Document**”) jointly published by CMMB Vision Holdings Limited (the “**Company**”) and Chi Capital Holdings Ltd (the “**Offeror**”) in relation to the Offers; (ii) the announcement dated 28 December 2021 jointly published by the Company and the Offeror in relation to the delay in despatch of the Composite Document. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document, accompanied by the Forms of Acceptance, which contained, among other things, (i) details of the Offers (including the expected timetable); (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders and Optionholders in relation to the Offers; and (iii) a letter of advice from the Joint Independent Financial Advisers to the Independent Board Committee in relation to the Offers, have been despatched to the Independent Shareholders and Optionholders on 14 January 2022 in accordance with the Takeovers Code.

EXPECTED TIMETABLE

The expected timetable set out below is indicative only and may be subject to change. Any changes to the timetable will be jointly announced by the Offeror and the Company as and when appropriate.

All time and date references contained in this joint announcement refer to Hong Kong times and dates.

Event	Time & Date 2022
Despatch date of the Composite Document and the accompanying Forms of Acceptance (<i>Note 1</i>)	Friday, 14 January
Offers open for acceptance (<i>Note 1</i>)	Friday, 14 January
Latest time and date for acceptance of the Offers (<i>Notes 2, 3 and 5</i>)	by no later than 4:00 p.m. on Friday, 4 February
Closing Date (<i>Notes 2 and 3</i>)	Friday, 4 February
Announcement of the results of the Offers (or its extension or revision, if any) on the website of the Stock Exchange and the Company (<i>Note 2</i>)	by 7:00 p.m. on Friday, 4 February
Latest date for posting of remittances for the amounts due in respect of valid acceptances received under the Offers (<i>Notes 4 and 5</i>)	Tuesday, 15 February

Notes:

1. The Offers, which are unconditional in all respects, are made on the date of posting of the Composite Document, and are capable of acceptance on and from that date until 4:00 p.m. on the Closing Date. Acceptances of the Offers shall be irrevocable and not capable of being withdrawn, except in the circumstances as set out in the section headed “6. Right of withdrawal” in Appendix I to the Composite Document.
2. In accordance with the Takeovers Code, the Offers must initially be open for acceptance for at least 21 days following the date on which the Composite Document is posted. The Offers will be closed for acceptances on the Closing Date. The latest time and date for acceptance of the Offers will be at 4:00 p.m. on Friday, 4 February 2022 unless the Offeror revises or extends the Offers in accordance with the Takeovers Code. The Offeror and the Company will jointly issue an announcement through the websites of the Stock Exchange by no later than 7:00 p.m. on Friday, 4 February 2022, stating the results of the Offers and whether the Offers have been extended, revised or have closed for acceptance. In the event that the Offeror decides to extend or revise the Offers and the announcement does not specify the next closing date, at least 14 days’ notice by way of an announcement will be given before the Offers are closed to those Independent Shareholders and Optionholders who have not accepted the Offers.
3. Beneficial owners of the Offer Shares who hold their Offer Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements (set out in Appendix I to the Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.
4. Remittances in respect of the cash consideration (after deducting the seller’s ad valorem stamp duty) payable in respect of acceptance of the Offers will be despatched to the accepting Shareholder(s) by ordinary post at their own risk as soon as possible, and remittance in respect of the cash consideration payable for the Offer Options will be despatched to the Company as soon as possible for collection by the Optionholders, but in any event within seven (7) Business Days following the date of receipt by the Registrar (in respect of the Share Offer) or the Company (in respect of the Option Offer) of the duly completed Form of Acceptance and all requisite documents to render the acceptance under the Offers complete and valid in accordance with the Takeovers Code.
5. If there is a tropical cyclone warning signal number 8 or above, or a “black rainstorm warning” or “extreme condition” caused by super typhoon:
 - (i) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on the latest date for acceptance of the Offers and the latest date for posting of remittances for the amounts due under the Offers in respect of valid acceptances, the latest time for acceptance of the Offers will remain at 4:00 p.m. on the same Business Day and the posting of remittances will remain on the same Business Day; or
 - (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the latest date for acceptance of the Offers or the latest date for posting of remittances for the amounts due under the Offers in respect of valid acceptances, as the case may be, will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m. or such other day as the Executive may approve in accordance with the Takeovers Code.

Save as mentioned above, if the latest time for acceptance of the Offers and the posting of remittances do not take effect on the date and time as stated above, the other dates mentioned above may be affected. The Offeror and the Company will jointly notify the Shareholders and Optionholders by way of announcement(s) on any change to the expected timetable as soon as practicable.

WARNING

The Offers are unconditional in all respects. Independent Shareholders and Optionholders are encouraged to read the Composite Document and the accompanying Forms of Acceptance carefully, including the recommendation from the Independent Board Committee and the advice and recommendation from the Joint Independent Financial Advisers, and other information of the Group, before deciding whether or not to accept the Offers.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

For and on behalf of
Chi Capital Holdings Ltd
Wong Chau Chi
Sole Director

By order of the Board
CMMB Vision Holdings Limited
Wong Chau Chi
Chairman

Hong Kong, 14 January 2022

As at the date of this joint announcement, the Board comprises (i) Mr. Wong as the executive Director; (ii) Dr. Liu Hui, Mr. Chou Tsan-Hsiung and Mr. Yang Yi as non-executive Directors; and (iii) Dr. Li Jun, Mr. Chow Kin Wing and Mr. Tam Hon Wah as independent non-executive Directors. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and the Offeror's Concert Parties), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinion expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wong. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.