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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Disclosure of Preliminary Financial Information for the Annual Results of 2021 of Ping An Bank”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, the PRC, January 13, 2022

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Huang Wei; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
REGARDING THE DISCLOSURE OF
PRELIMINARY FINANCIAL INFORMATION FOR THE ANNUAL
RESULTS OF 2021 OF PING AN BANK**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Company, published the "Preliminary Financial Information for the Annual Results of 2021 of Ping An Bank" on the website of Shenzhen Stock Exchange (www.szse.cn).

Please also refer to the "Preliminary Financial Information for the Annual Results of 2021 of Ping An Bank" as attached to this announcement of the Company on the website of Shanghai Stock Exchange (www.sse.com.cn).

As the financial information set forth in the "Preliminary Financial Information for the Annual Results of 2021 of Ping An Bank" are preliminary and have not been audited, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
January 13, 2022

Preliminary Financial Information for the Annual Results of 2021 of Ping An Bank Co., Ltd.

Ping An Bank Co., Ltd. and members of the Board of Directors guarantee the authenticity, accuracy and completeness of the contents of the information disclosed, in which there are no false representations, misleading statements or material omissions.

Special notice: the 2021 annual financial data contained in this notice represents the group level performance that initially accounting by Ping An Bank Co., Ltd (hereinafter referred to as the “Bank”) and is not audited by accounting firm. The final data to be disclosed in the 2021 Annual Report may be different from the one contained in this notice, investors shall be aware of investment risks therein.

I. 2021 Annual Key Financial Data and Indicators

In RMB million

Item	2021 (Unaudited)	2020 (Audited)	Change
Operating income	169,383	153,542	10.3%
Operating profit	45,985	36,909	24.6%
Profit before tax	45,879	36,754	24.8%
Net profit attributable to shareholders of the Bank	36,336	28,928	25.6%
Net profit attributable to shareholders of the Bank after non-recurring gains/losses	36,230	28,840	25.6%
Basic earnings per share ⁽¹⁾ (RMB/share)	1.73	1.40	23.6%
Weighted average return on net assets ⁽¹⁾ (%)	10.85	9.58	+1.27 percentage points
Item	December 31, 2021 (Unaudited)	December 31, 2020 (Audited)	Change
Total assets	4,921,380	4,468,514	10.1%
Shareholders' equity	395,448	364,131	8.6%
Shareholders' equity attributable to ordinary shareholders	325,504	294,187	10.6%
Share capital	19,406	19,406	-
Net asset per share attributable to ordinary shareholders (RMB/share)	16.77	15.16	10.6%
NPL ratio (%)	1.02	1.18	-0.16 percentage points
Deviation ratio of loans overdue for more than 60 days ⁽²⁾	0.85	0.92	-0.07

Provision coverage ratio (%)	288.42	201.40	+87.02 percentage points
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Note: (1) The return on net assets and EPS indicators are calculated in accordance with the Rule 9 on Information Disclosure and Report for Companies Offering Their Securities to the Public - Calculation and Disclosure of Net Assets Margin and Earnings Per Share and Accounting Standard for Business Enterprises No. 34 - Earnings per Share. The impact of payments for dividends on preferred stock and interest on perpetual bonds has been taken into account.

(2) Deviation ratio of loans overdue for more than 60 days=Balance of loans overdue for more than 60 days/Balance of non-performing loans.

II. Operational performance and financial position

In 2021, the Bank continued to deepen comprehensive digital operation, and realised the new three-year goal of “reshaping asset-liability management”. The operational performance maintained a stable growth, non-performing loan ratio decreased as compared with the end of last year, and provision coverage ratio continuously improved.

In 2021, the Group recorded operating income of RMB169,383 million, representing a year-on-year increase of 10.3%, the net profit was RMB36,336 million with a year-on-year increase of 25.6%. As at the end of 2021, the Group’s total assets amounted to RMB4,921,380 million, up by 10.1% as compared with the end of last year, including the total amount of loans principal and advances to customers of RMB3,063,448 million, up by 14.9% as compared with the end of last year; the total liabilities amounted to RMB4,525,932 million, up by 10.3% as compared with the end of the last year, and the total deposits due to customers of RMB2,961,819 million, up by 10.8% as compared with the end of the last year. As at the end of 2021, the NPL ratio was 1.02%, down by 0.16 percentage point as compared with the end of last year; the deviation ratio of loans overdue for more than 60 days was 0.85, down by 0.07 as compared with the end of last year; the provision coverage ratio was 288.42%, up by 87.02 percentage points as compared with the end of last year.

III. Description of differences from previous forecast of operational performance

The Bank has no previous forecast of operational performance.

IV. Other descriptions

The 2021 annual financial data contained in this notice represents the group level

performance that initially accounting by the Bank and is not audited by accounting firm. The final data to be disclosed in the 2021 Annual Report may be different from the one contained in this notice, the investors shall be aware of investment risks therein.

V. List of documents available for inspection

The comparative balance sheet and income statement were signed and sealed by Xie Yonglin (legal representative), Hu Yuefei (the President), Xiang Youzhi (the Vice President and the CFO) and Zhu Peiqing (the head of the Accounting Department).

Notice is hereby given.

The Board of Directors of Ping An Bank Co., Ltd.

January 14, 2022